



# Hindustan Laboratories Limited

Committed to Provide Quality Service

Manufacturer of Pharmaceuticals

Manufactured Unit : Plot No. 5-9,1, Survey No. 38/2, Village Aliyali, Palghar (W), Dist. Palghar-401404. Tel.:02525-255018 / 250595  
Corporate Identity No.: U24100MH2017PLC296158

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF HINDUSTAN LABORATORIES LIMITED HELD ON 03<sup>RD</sup> JANUARY 2026 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 302 A WING, VICTORY PARK CHANDAVARKAR ROAD, BORIVALI WEST, MUMBAI MAHARASHTRA 400092 INDIA AT 10.00 AM.**

**1. TO APPROVE AND ADOPT THE DRAFT RED HERRING PROSPECTUS**

**RESOLVED THAT**, in furtherance of the resolutions regarding approval of the Offer passed by the Board and the Shareholders of the Company on 01<sup>st</sup> October, 2025 ,and 15<sup>th</sup> October, 2025 , respectively, and subject to applicable law, the draft red herring prospectus (DRHP"), in respect of the proposed initial public offering of the equity shares of the Company of face value of ₹ 10 each (the "Equity Shares") which includes, an offer for sale of Equity Shares by certain existing shareholders of the Company ("Selling Shareholders") ("Offer for Sale" ) and a fresh issue of Equity Shares ("Fresh Issue" together with the Offer for Sale being referred as "Offer"), containing disclosures as required under the notified provisions of the Companies Act, 2013 as amended and the rules and regulations framed there under) (the "Companies Act") , if any, each as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, each as amended, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), provisions of the memorandum of association ("Memorandum of Association") and the articles of association ("Articles of Association") of the Company and other applicable law, a copy of which is placed before the Board, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (the "SEBI"), the BSE Limited and the National Stock Exchange of India Limited (collectively referred to as the "Stock Exchanges"), as the case may be, and such other governmental or regulatory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable law, subject to it being duly signed by the directors the Company, the chief financial officer and authorized representatives of the Selling Shareholders.

**RESOLVED FURTHER THAT**, the directors of the Company and Amit Bakul Panchal , the Chief Financial Officer, be and are hereby authorized to sign the declaration pages of the DRHP on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the aforesaid resolutions.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolutions, [each of the directors of the Board and severally, on behalf of the Board be and are hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, including with the



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Registrar of Companies, Maharashtra at Mumbai, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done shall be conclusive evidence of the authority of the Board in so doing.

**RESOLVED FURTHER THAT**, Nidhi B Bagadia, the Company Secretary of the Company, be and is hereby authorized to take all steps for giving effect to the aforesaid resolution.

**RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer, be forwarded to any concerned authorities for necessary action.

//CERTIFIED TO BE TRUE//

For Hindustan Laboratories Limited

Nidhi B Bagadia  
Company Secretary & Compliance Officer  
ACS:72008

