

# ANNUAL REPORT

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*HINDUSTAN CAPITAL  
PRIVATE LIMITED*

FY 2024-25

A/301, ADITYA TOWER CHS.,  
CHANDAVARKAR ROAD,  
BORIVALI WEST,  
MUMBAI - 400092.

Chartered Accountant

**TMG and Associates**

A/2-304, Orchid Plaza,  
Ram Kuwar Thakur Road,  
Dahisar East.  
Mumbai-400068

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## ***Company Information***

### ***Directors:***

***KRISHIV RAJESH DOSHI***

***RAJESH VASANTRAY DOSHI***

***BHAVNA RAJESH DOSHI***

### ***Auditors:***

***M/s TMG & Associates***

***Chartered Accountants***

### ***Bankers:***

***HDFC Bank***

***SBI Bank***

### ***Registered Office:***

***A/301, Aditya Tower CHS,***

***Chandavarkar Road Above Standard Chartered Bank***

***Borivali West, Mumbai - 400092***

# HINDUSTAN CAPITAL PRIVATE LIMITED

Committed to Provide Quality Service

Corporate Identity No.: U65929MH2021PTC368953

## DIRECTOR'S REPORT

Dear Members,

### Hindustan Capital Private Limited

Your director's have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2025.

#### 1. **FINANCIAL SUMMARY:**

The Company's financial performance, for the year ended March 31, 2025:

(Amount in Rupees)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from Operations	-	-
<b>Profit Before Tax</b>	(52,818)	9,59,852/-
Less: Current Tax		-
Deferred Tax		-
Income Tax earlier years		-
<b>Profit For The Year</b>	(52,818)	9,59,852/-

#### 2. **STATE OF AFFAIRS / HIGHLIGHTS: (Please Entre Objects of Company here)**

Rental or leasing services involving own or leased residential property.

There has been no change in the business of the Company during the financial year ended March 31,2025

#### 3. **CHANGE IN DIRECTORSHIP:**

There has been no change in the constitution of Board during the year under review i.e., the structure of the Board remains the same.

#### 4. **MEETINGS OF BOARD OF DIRECTORS:**

Four Board Meetings were held during the Financial Year ended March 31, 2025 i.e. (05/05/2024, 30/08/2024, 15/11/2024 and 15/03/2025). The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

Corporate Office : A/301, Aditya Tower CHS, Chandavarkar Road, Above Standard Chartered Bank, Borivali (W), Mumbai - 400092. INDIA.

● Tel.: +91-22-4246 0500 ● E-mail : info@hlrealty.in



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The names of members of the Board, their attendance at the Board Meeting is as under:

Name of Directors	Number of Meetings attended/ Total Meetings held during the F.Y. 2024-25
Mr. Rajesh V. Doshi	4
Mrs. Bhavna R. Doshi	4
Mr. Krishiv R. Doshi	4

## 5. AUDITOR:

### Statutory Auditors

Auditors of the Company M/s TMG and Associates, Chartered Accountants, hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of Annual General Meeting of the company to be held in the Year 2025.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s TMG and Associates, Chartered Accountant to their appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

## 6. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

## 7. DIVIDEND:

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

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## 8. PARTICULARS OF LOANS AND INVESTMENT

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## 9. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

## 10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## 11. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that

- I. In the preparation of the annual accounts for the year ended March 31, 2025 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.
- III. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- IV. The Directors have prepared the annual accounts on a 'going concern' basis.

# HINDUSTAN CAPITAL PRIVATE LIMITED

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- V. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

## **12. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

As on March 31, 2025, Company has the No Subsidiary Companies:

## **13. TRANSFER TO RESERVE:**

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

## **14. DEPOSITS FROM DIRECTORS:**

The Company has not accepted any deposits during the year under review.

## **15. CORPORATE SOCIAL RESPONSIBILITY**

The Provisions of Corporate Social Responsibility are not applicable to the company.

## **16. COST RECORD**

The provision of Cost audit as per section 148 doesn't applicable on the Company.

## **17. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:**

All related party transactions that were entered into during the financial year ended March 31, 2025 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large.

## **ACKNOWLEDGMENT**

Your Director's would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and shareholders during the year under review. Your Director's also wish to place on record

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their deep sense of appreciation for the committed services by the Company's executives, staff and workers.



For and on behalf of the board of  
Hindustan Capital Private Limited

**Rajesh V. Doshi**  
Director  
DIN:02898380

**Bhavna Doshi**  
Director  
DIN:02853434

**Krishiv Doshi**  
Director  
DIN: 09349495



# HINDUSTAN CAPITAL PRIVATE LIMITED

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## NOTICE

Notice is hereby given that the Annual General Meeting of the **HINDUSTAN CAPITAL PRIVATE LIMITED** will be held on **Wednesday, 15<sup>th</sup> May, 2025 at 11.00 AM at the Registered Office of the Company situated at A/301, Aditya Tower Chs, Chandavarkar Road Above Standard Chartered Bank, Borivali(W) Mumbai City MH 400092 IN** to transact the following business: -

### **ORDINARY BUSINESS: -**

1. To consider and adopt the Audited Financial Statements for the financial year - ended 31<sup>st</sup> March, 2025 and the Reports of the Board of Directors and Auditors thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

**"RESOLVED THAT,** the Directors Report and the Auditors Balance Sheet as on year ended 31<sup>st</sup> March, 2025 and the Statement of Profit and Loss for the year ended 31<sup>st</sup> March, 2025, along with the Auditors' Report thereon are hereby considered, approved and adopted."

2. To ratify the appointment of M/s. TMG And Associates, Chartered Accountants (FRN 111635W) as the Statutory Auditor of the Company to hold office of the Auditor from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be held in Financial Year 2026 and to fix remuneration. In this connection, to consider and if thought fit to pass with or without modifications the following resolution as Ordinary Resolution:

**"RESOLVED FURTHER THAT,** M/s. TMG And Associates, Chartered Accountants (FRN 111635W), be appointed as Statutory Auditors of the Company pursuant to Section 139 of the Companies Act, 2013 (the "Act"), the Companies (Audit and Auditors) Rules, 2014 and such other applicable provisions, if any, of the Act or Rules framed thereunder from the conclusion of this Annual General Meeting till until the conclusion of Annual General Meeting to be held on Financial Year 2023.

**"RESOLVED FURTHER THAT,** the Board of Directors be and is hereby authorised to fix the remuneration payable and the reimbursement of out-of-pocket expenses, if any, to the said Auditors.

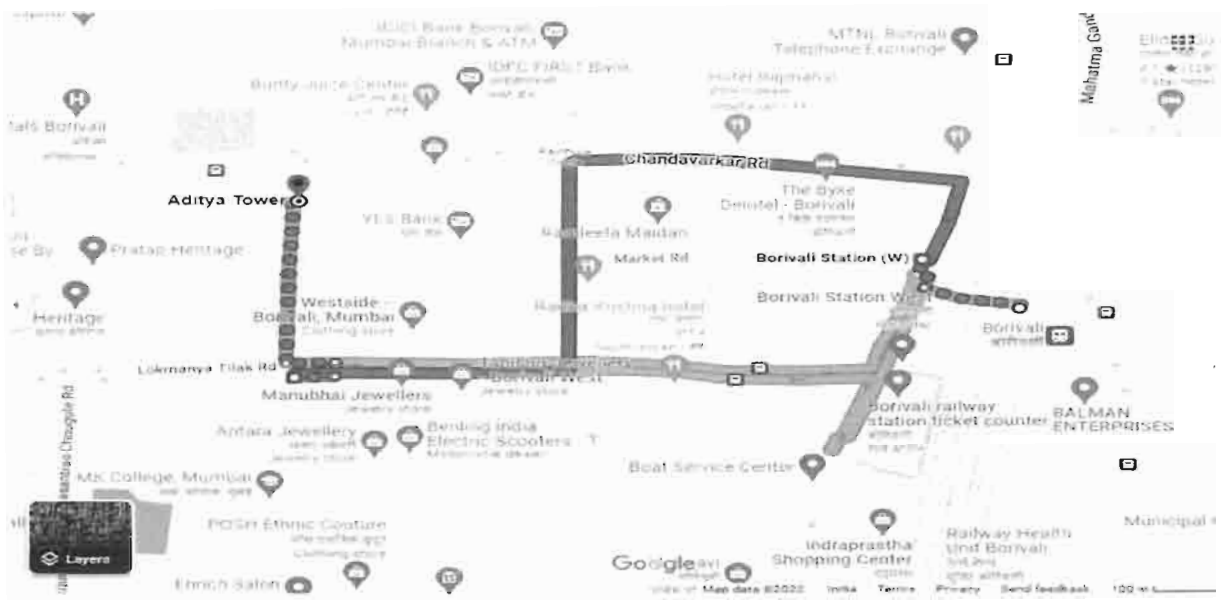
3. Road Map to the Venue of the meeting

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<https://www.google.com/maps/dir/BORIVALI+RAILWAY+STATION,+Chinchpada,+Borivali,+Mumbai,+Maharashtra/Aditya+Tower,+Maharashtra+Nagar,+Lokmanya+Tilak+Nagar,+Maharashtra+Nagar,+Borivali,+Mumbai,+Maharashtra+400092/@19.2293767,72.8520142,17z/data=!3m1!4b1!4m13!4m12!1m5!1m1!1s0x3be7b0d72827fb51:0xe548a27748a0f44e!2m2!1d72.8570866!2d19.2293478!1m5!1m1!1s0x3be7b12821ae9b83:0x25c731eae280e996!2m2!1d72.8514094!2d19.2304652>



4. Any other Business with the permission of the Chair.



For and on behalf of the board of  
HINDUSTAN CAPITAL PRIVATE LIMITED

  
**Rajesh V. Doshi**  
Director  
DIN:02898380

  
**Bhavna Doshi**  
Director  
DIN:02853434

  
**Krishiv Doshi**  
Director  
DIN: 09349495

Date:

Place: Mumbai

Notes: A member is entitled to attend and votes is entitled to proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of company. Pursuant to Section 105 of the Companies Act, 2013 a person can act as a proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday included in computation of 48 hours) before commencement of the Meeting.

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UDIN: 25107748BMGVCV5483

MRN/Name: 107748/JAYESH KUMAR DARJI

Firm Registration No.: 111635W

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Document type: Audit and Assurance Functions

Document sub type: Statutory Audit - Corporate

Document Date: 08-10-2025

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**Financial Figures/Particulars:**

Financial Year: 01-04-2024-31-03-2025

Gross  
Turnover/Gross  
Receipt: 0 (Actual): 0

Shareholder  
Fund/Owners Fund: 1392000 (Actual): 13,92,000

Net Block of  
Property, Plant &  
Equipment: 0 (Actual): 0

Document description: Stat Audit Report as per companies Act  
2013 -HINDUSTAN CAPITAL PRIVATE  
LIMITED -FY 2024-25



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF Hindustan Capital Private Limited**

**Report on the Audit of the Financial Statements**

**Opinion:**

We have audited the accompanying Financial Statements of **Hindustan Capital Private Limited** ("the Company"), which comprises the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribe under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit, and its cash flows for the year ended on that date.

**Basis for Opinion:**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





**Key Audit Matters:**

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we have not observed any key audit matters required to be reported separately.

**Information Other than the Financial Statements and Auditor's Report Thereon:**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements ~~does not cover the other information and~~ we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies



(Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statement:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

-Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide



a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,



including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements:**

1. As required by section 143(3) of the Act, based on our audit, we report that:

-We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. a) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

-The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

-In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act.

-On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Act.

-With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to





our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

-With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, as amended in our opinion and to the best of our information and according to the explanation given to us.

a) The Company does not have any pending litigation which would impact its financial position;

b) The Company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.

c) There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**For TMG And Associates**

**Chartered Accountants**

**Place: Mumbai**

**Date: 08/10/2025**



**Jayesh Darji**

**Partner**

**M.No.:107748**

**FRN: 111635W**

**UDIN: 25107748BMGCV5483**

## **Annexure – A to the Independent Auditors’ Report**

**(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of HINDUSTAN Capital Private Limited of even date)**

### **Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **HINDUSTAN Capital Private Limited** (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both



applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

**Place: Mumbai**

**Date: 08/10/2025**

**For TMG And Associates**

**Chartered Accountants**



**Jayesh Darji**

**Partner**

**M.No.:107748**

**FRN: 111635W**

**UDIN:25107748BMGVCVC5483**





# TDS

Centralized Processing Cell

# TRACES

TDS Reconciliation Analysis and Correction Enabling System



## Annual Tax Statement

Permanent Account Number (PAN)	AAFEH9796Q	Current Status of PAN	Active	Financial Year	2024-25	Assessment Year	2025-26
Name of Assessee	HINDUSTAN CAPITAL PRIVATE LIMITED						
Address of Assessee	A-301, ADITYA TOWER CHS, CHANDAVARKAR ROAD, BORIVALI WEST, MUMBAI, MAHARASHTRA, 400092						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections. Refer [www.tin-nsdl.com](http://www.tin-nsdl.com) / [www.tinitsl.com](http://www.tinitsl.com) for more details. In case of discrepancy in status of PAN please contact your Assessing Officer.

(All amount values are in INR)

## PART-I - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted <sup>#</sup>	Total TDS Deposited
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>*</sup>	Date of Booking	Remarks <sup>**</sup>	Amount Paid / Credited	Tax Deducted <sup>##</sup>	TDS Deposited

No Transactions Present

## PART-II-Details of Tax Deducted at Source for 15G / 15H

Sr. No.		Name of Deductor		TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted #	Total TDS Deposited
Sr. No.	Section 1	Transaction Date	Date of Booking	Remarks**	Amount Paid/Credited	Tax Deducted ##	TDS Deposited

No Transactions Present

## PART-III - Details of Transactions under Proviso to section 194B/First Proviso to sub-section (1) of section 194R/ Proviso to sub-section(1) of section 194S/Sub-section (2) of section 194B A

Sr. No.		Name of Deductor		TAN of Deductor	Total Amount Paid / Credited
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>*</sup>	Remarks <sup>**</sup>	Amount Paid/Credited

No Transactions Present

## PART-IV -Details of Tax Deducted at Source u/s 194IA/ 194IB/ 194MI/ 194S (For Seller/Landlord of Property/Contractors or Professionals/ Seller of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Deductor		PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited***
Sr. No.	TDS Certificate Number	Section 1	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***
Gross Total Across Deductor(s)							

No Transactions Present

## PART-V - Details of Transactions under Proviso to sub-section (1) of section 194S as per Form-26QE (For Seller of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Buyer			PAN of Buyer	Transaction Date	Total Transaction Amount
Sr. No	Challan Details mentioned in the Statement						Status of Booking*
	BSR Code	Date of Deposit	Challan Serial Number	Total Tax Amount			
Gross Total Across Buyer(s)							

No Transactions Present

## PART-VI-Details of Tax Collected at Source

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid / Debited	Total Tax Collected <sup>+</sup>	Total TCS Deposited
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>*</sup>	Date of Booking	Remarks <sup>**</sup>	Amount Paid / Debited	Tax Collected <sup>++</sup>	TCS Deposited

No Transactions Present

## PART-VII- Details of Paid Refund (For which source is CPC TDS, For other details refer AIS at E-filing portal)

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks
---------	-----------------	------	---------------	------------------	------------------	----------	-----------------	---------

No Transactions Present

## PART-VIII-Details of Tax Deducted at Source u/s 194IA/ 194IB/194MI/194S (For Buyer/Tenant of Property /Person making payment to contractors or Professionals / Buyer of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name Of Deductee			PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited <sup>***</sup>	Total Amount <sup>####</sup> Deposited other than TDS
---------	------------------------	------------------	--	--	-----------------	------------------	--------------------------	------------------------------------	---

Sr. No.	TDS Certificate Number	Section 1	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***	Total Amount Deposited other than TDS
Gross Total Across Deductee(s)								

No Transactions Present

PART-IX - Details of Transactions/Demand Payments under Proviso to sub-section (1) of section 194S as per Form 26QE (For Buyer of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Seller	PAN of Seller	Transaction Date	Total Transaction Amount	Total Amount Deposited other than TDS	
Sr. No	Challan Details				Status of Booking <sup>a</sup>	Demand Payment	Total Amount Deposited other than TDS
	BSR Code	Date of Deposit	Challan Serial Number	Total Tax Amount			
Gross Total Across Seller(s)							

No Transactions Present

PART X-TDS/TCS Defaults\* (Processing of Statements)

Sr. No.	Financial Year	Short Payment	Short Deduction/Collection	Interest on TDS/TCS Payments Default	Interest on TDS/TCS Deduction/Collection Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
(All amount values are in INR)								
Sr. No.	TANs	Short Payment	Short Deduction/Collection	Interest on TDS/TCS Payments Default	Interest on TDS/TCS Deduction/Collection Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default

No Transactions Present

\*Notes:

1.Defaults related to processing of statements, do not include demand raised by the respective Assessing Officers.

2.For more details please log on to TRACES as taxpayer.

**Contact Information**

Part of Annual Tax Statement	Contact in case of any clarification
I	Deductor
II	Deductor
III	Deductor
IV	Deductor
V	Buyer
VI	Collector
VII	Assessing Officer / Bank
VIII	NSDL / E-Filing/ Concerned Bank Branch
IX	E-Filing/ Concerned Bank Branch/ Seller
X	Deductor

**Legends used in Annual Tax Statement****\*Status Of Booking**

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
M	Matched	Particulars of challan details provided in TDS statement have matched with the challan details available in OLTAS
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductors have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement
Z	Mismatch	Particulars of challan details provided in TDS statement have not matched with the challan details available in OLTAS. Status of challan will be updated as "M" (Matched), once correction is done by the deductor.

**\*\*Remarks**

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/ No deduction certificate u/s 197

'G'	Reprocessing of Statement
'T'	Transporter
'W'	For Part III. Details shown are as per details submitted by Deductor

# Total Tax Deducted includes TDS, Surcharge and Education Cess

## Tax Deducted includes TDS, Surcharge and Education Cess

+ Total Tax Collected includes TCS, Surcharge and Education Cess

++ Tax Collected includes TCS, Surcharge and Education Cess

\*\*\* Total TDS Deposited will not include the amount deposited as Fees and Interest

### "Total Amount Deposited other than TDS" includes Fees, Interest and Other etc. It also includes any default amount paid by deductor in case of Transactions covered under Proviso to sub-section (1) of section 194S

**Notes for Annual Tax Statement**

a. Figures in brackets represent reversal (negative) entries

b. Tax Credits appearing in Part I, II, IV and VI of the Annual Tax Statement are on the basis of details given by deductor/collector in the TDS / TCS statement filed by them. The same should be verified before claiming tax credit and only the amount which pertains to you should be claimed

c. Date is displayed in dd-MMM-yyyy format

d. Part II of Annual Tax Statement contains details of transactions related to Form 15G/15H furnished by the deductor in the TDS statement.

**I. Sections**

Section	Description	Section	Description
192	Salary	194LD	TDS on interest on bonds / government securities
192A	TDS on PF withdrawal	194M	Payment of certain sums by certain individuals or Hindu Undivided Family
193	Interest on Securities	194N	Payment of certain amounts in cash other than cases covered by first proviso or third proviso
194	Dividends	194N First Proviso	Payment of certain amounts in cash to non-filers except in case of co-operative societies
194A	Interest other than 'Interest on securities'	194N Third Proviso	Payment of certain amounts in cash to co-operative societies not covered by first proviso
194B	Winning from lottery or crossword puzzle, etc	194N First Proviso read with Third Proviso	Payment of certain amount in cash to non-filers being co-operative societies
194BA	Winnings from online games	194O	Payment of certain sums by e-commerce operator to e-commerce participant
194BB	Winning from horse race	194P	Deduction of tax in case of specified senior citizen
194C	Payments to contractors and sub-contractors	194Q	Deduction of tax at source on payment of certain sum for purchase of goods
194D	Insurance commission	195	Other sums payable to a non-resident
194DA	Payment in respect of life insurance policy	196A	Income in respect of units of non-residents
194E	Payments to non-resident sportsmen or sports associations	196B	Payments in respect of units to an offshore fund
194EE	Payments in respect of deposits under National Savings Scheme	196C	Income from foreign currency bonds or shares of Indian
194F	Payments on account of repurchase of units by Mutual Fund or Unit Trust of India (omitted w.e.f. 01-oct-2024).	196D	Income of foreign institutional investors from securities
194G	Commission, price, etc. on sale of lottery tickets	196DA	Income of specified fund from securities
194H	Commission or brokerage	206CA	Collection at source from alcoholic liquor for human
194I(a)	Rent on hiring of plant and machinery	206CB	Collection at source from timber obtained under forest lease
194I(b)	Rent on other than plant and machinery	206CC	Collection at source from timber obtained by any mode other than a forest lease
194IA	TDS on Sale of immovable property	206CD	Collection at source from any other forest produce (not being tendu leaves)
194IB	Payment of rent by certain individuals or Hindu undivided family	206CE	Collection at source from any scrap
194IC	Payment under specified agreement	206CF	Collection at source from contractors or licensee or lease relating to parking lots
194J(a)	Fees for technical services	206CG	Collection at source from contractors or licensee or lease relating to toll plaza
194J(b)	Fees for professional services or royalty etc	206CH	Collection at source from contractors or licensee or lease relating to mine or quarry
194K	Income payable to a resident assessee in respect of units of a specified mutual fund or of the units of the Unit Trust of India	206CI	Collection at source from tendu Leaves
194LA	Payment of compensation on acquisition of certain immovable	206CI	Collection at source from on sale of certain Minerals
194LB	Income by way of Interest from Infrastructure Debt fund	206CK	Collection at source on cash sale of Bullion and Jewellery
194LC(2)(i) and (ia)	Income under clause (i) and (ia) of sub-section (2) of section 194LC	206CL	Collection at source on sale of Motor vehicle
194LC(2)(ib)	Income under clause (ib) of sub-section (2) of section 194LC	206CM	Collection at source on sale in cash of any goods (other than bullion/jewelry)
194LC(2)(ic)	Income under clause (ic) of sub-section (2) of section 194LC	206CN	Collection at source on providing of any services (other than Chapter XVII-B)
194LBA	Certain income from units of a business trust	206CO	Collection at source on remittance under LRS for purchase of overseas tour program package
194LBB	Income in respect of units of investment fund	206CP	Collection at source on remittance under LRS for educational loan taken from financial institution mentioned in section 80E
194LBC	Income in respect of investment in securitization trust	206CQ	Collection at source on remittance under LRS for purpose other than for purchase of overseas tour package or for educational loan taken from financial institution
194R	Benefits or perquisites of business or profession	206CR	Collection at source on sale of goods
194S	Payment of consideration for transfer of virtual digital asset by persons other than specified persons	206CT	Collection at source on remittance under LRS is for the purposes of education or medical treatment and not covered under Code P
Proviso to section 194B	Winnings from lotteries and crossword puzzles, etc where consideration is made in kind or cash is not sufficient to meet the tax liability and tax has been paid before such winnings are released		
First Proviso to sub-section (1) of section 194R	Benefits or perquisites of business or profession where such benefit is provided in kind or where part in cash is not sufficient to meet tax liability and tax required to be deducted is paid before such benefit is released		
Proviso to sub-section (1) of	Payment for transfer of virtual digital asset where payment is in kind or in exchange of another virtual digital asset and tax required to be deducted is paid before such payment is released		



section 194S	
Sub-section (2) of section 194BA	Net Winnings from online games where the net winnings are made in kind or cash is not sufficient to meet the tax liability and tax has been paid before such net winnings are released

2.Minor Head

Code	Description
200	TDS/TCS
400	Tax on regular assessment
800	TDS on sale of immovable property

3.Major Head

Code	Description
0020	Corporation Tax
0021	Income Tax (other than companies)

Glossary

Abbreviation	Description	Abbreviation	Description
AY	Assessment Year	TDS	Tax Deducted at Source
		TCS	Tax Collected at Source







Annual Information Statement (AIS)

Financial Year 2024-25  
Assessment Year 2025-26

Part A - General Information

Permanent Account Number (PAN)	AAPCH9796Q	Assessment Number	NA	Name of Assessee	HINDUSTAN CAPITAL PRIVATE LIMITED
Date of Incorporation/Registration	06/10/2021	Mobile Number	8879785636	E-Mail Address	rajeshdoshi@hindlab.com

Address  
A/301,ADITYA TOWER CHS,CH, ANDAVARKAR ROAD, ABOVE STANDARD CHARTERD B, ANK,BORIVALI(W), MUMBAI, MUMBAI CITY,400092,MAHARASHTRA

Annual Information Statement (Part B)

All amounts in INR

Part B1-Information relating to tax deducted or collected at source

SR. NO.	INFORMATION CODE	INFORMATION DESCRIPTION	INFORMATION SOURCE	COUNT	AMOUNT
No Transactions Present					

Note - If there is variation between the TDS/TCS information as displayed in Form26AS on TRACES portal, and the TDS/TCS information as displayed in AIS on Compliance Portal, the taxpayer may rely on the information displayed on TRACES portal for the purpose of filing of tax return and for other tax compliance purposes.

Part B2-Information relating to specified financial transaction (SFT)

SR. NO.	INFORMATION CODE	INFORMATION DESCRIPTION	INFORMATION SOURCE	COUNT	AMOUNT
No Transactions Present					

Part B7-Any other information in relation to sub-rule (2) of rule 114-I

SR. NO.	INFORMATION CODE	INFORMATION DESCRIPTION	INFORMATION SOURCE	COUNT	AMOUNT
1	FXC-GSTR3B	Sales reported under GST 3B	HINDUSTAN CAPITAL PRIVATE LIMITED (AAPCH9796Q)	12	0
SR. NO.	GSTIN	RETURN PERIOD	TOTAL TURNOVER	TAXABLE TURNOVER	STATUS
1	27AAPCH9796Q1ZC	FEB-2025	0	0	Active
2	27AAPCH9796Q1ZC	MAR-2025	0	0	Active
3	27AAPCH9796Q1ZC	JAN-2025	0	0	Active
4	27AAPCH9796Q1ZC	FEB-2024	0	0	Active
5	27AAPCH9796Q1ZC	NOV-2024	0	0	Active
6	27AAPCH9796Q1ZC	OCT-2024	0	0	Active
7	27AAPCH9796Q1ZC	SEP-2024	0	0	Active
8	27AAPCH9796Q1ZC	AUG-2024	0	0	Active
9	27AAPCH9796Q1ZC	JUL-2024	0	0	Active
10	27AAPCH9796Q1ZC	JUN-2024	0	0	Active
11	27AAPCH9796Q1ZC	MAY-2024	0	0	Active
12	27AAPCH9796Q1ZC	APR-2024	0	0	Active

Part B3-Information relating to payment of taxes

SR. NO.	ASSESSMENT YEAR	MAJOR HEAD	MINOR HEAD	TAX (A)	SURCHARGE (B)	EDUCATION CESS (C)	OTHERS (D)	TOTAL (A+B+C+D)	BSR CODE	DATE OF DEPOSIT	CHALLAN SERIAL NUMBER	CHALLAN IDENTIFICATION NUMBER
No Transactions Present												

Note - If there is variation between the details of tax paid as displayed in Form26AS on TRACES portal and the information relating to tax payment as displayed in AIS on Compliance Portal, the taxpayer may rely on the information displayed on TRACES portal for the purpose of filing of tax return and for other tax compliance purposes.

Part B34-Information relating to demand and refund

Refund

SR. NO.	ASSESSMENT YEAR	MODE	NATURE OF REFUND	REFUND AMOUNT	DATE OF PAYMENT
No Transactions Present					

**HINDUSTAN CAPITAL PRIVATE LIMITED**

CIN:- U65929MH2021PTC368953

Reg. Office:- A/301, ADITYA TOWER CHS, CHANDAVARKAR ROAD, BORIVALI(W), MUMBAI - 400092

**BALANCE SHEET AS AT MARCH 31, 2025****(₹ in Thousand)**

	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Partner's Funds</b>			
(a)	Equity Share Capital Account	3	500	500
(b)	Reserves and surplus	4	892	944
			<b>1,392</b>	<b>1,444</b>
<b>2</b>	<b>Non-current liabilities</b>			
(a)	Long-term borrowings	5	-	-
(b)	Deferred tax liabilities	6	-	-
(c)	Other long-term liabilities	7	3	-
(d)	Long-term provisions	8	-	-
			<b>3</b>	<b>-</b>
<b>3</b>	<b>Current liabilities</b>			
(a)	Short-term borrowings	5	-	-
(b)	Trade payables		-	-
(i)	Total outstanding dues of micro, small and medium enterprises	9	-	-
(ii)	Total outstanding dues of creditors other than micro, small and medium enterprises	9	<b>8</b>	<b>14</b>
(c)	Other current liabilities	10	-	-
(d)	Short-term provisions	8	-	-
			<b>8</b>	<b>14</b>
	<b>Total</b>		<b>1,402</b>	<b>1,458</b>
<b>II</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment Property and intangible assets	11	-	-
(i)	Property, Plant and Equipment		-	-
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments	12	-	-
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances	13	-	-
(e)	Other non-current assets	14	<b>3</b>	<b>-</b>
			<b>3</b>	<b>-</b>
<b>2</b>	<b>Current assets</b>			
(a)	Current investments	12	-	-
(b)	Inventories	15	-	-
(c)	Trade receivables	16	-	-
(d)	Cash and bank balances	17	<b>1,298</b>	<b>1,357</b>
(e)	Short Term Loans and Advances	13	-	-
(f)	Other current assets	18	<b>101</b>	<b>101</b>
			<b>1,399</b>	<b>1,458</b>
	<b>Total</b>		<b>1,402</b>	<b>1,458</b>
	Summary of significant accounting Policies	2		
	The accompanying notes are an integral Part of the financial statements			

As per our Report of even date attached  
For TMG & Associates  
Chartered Accountants

Jayesh Darji  
Partner  
M.No.: 107748  
FRN:111635W  
Date: 08-OCT-2025  
Place: Mumbai



Rajesh Doshi  
Director  
DIN: 02898380

For and on Behalf of  
HINDUSTAN CAPITAL PRIVATE LIMITED

Bhavna Doshi  
Director  
DIN: 02853434

Krishiv Doshi  
Director  
DIN:09349495



UDIN: 25107748BMQCV5483

# HINDUSTAN CAPITAL PRIVATE LIMITED

CIN:- U65929MH2021PTC368953

Reg. Office:- A/301, ADITYA TOWER CHS, CHANDAVARKAR ROAD, BORIVALI(W), MUMBAI - 400092

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2025

	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I	Revenue from operations	19	-	-
II	Other Income	20	-	973
III	Total Income (I+II)		-	973
IV	Expenses:			
(a)	Cost of goods sold	21	-	-
(b)	Employee benefits expense	22	-	-
(c)	Finance costs	23	-	-
(d)	Depreciation and amortization expense	24	-	-
(e)	Other expenses	25	53	13
	Total expenses		53	13
V	Profit/(loss) before exceptional and extraordinary Items and tax (III-IV)		(53)	960
VI	Exceptional items (specify nature & provide note / delete if none)		-	-
VII	Profit/(loss) before extraordinary items and tax (V -VI)		(53)	960
VIII	Extraordinary Items (specify nature & provide note / Delete if none)		-	-
IX	Profit before tax (VII-VIII)		(53)	960
X	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	6	-	-
XI	Profit/(Loss) for the period from continuing operations ( VII-VIII)		(53)	960
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the year (XI+XIV)		(53)	960
	The accompanying notes are an integral part of the financial statements			

As per our Report of even date attached  
For TMG & Associates  
Chartered Accountants

For and on Behalf of  
HINDUSTAN CAPITAL PRIVATE LIMITED

Jayesh Darji  
Partner

M.No.: 107748

FRN:111635W

Date: 08-OCT-2025

Place: Mumbai



Rajesh Doshi  
Director

DIN: 02898380

Bhavna Doshi  
Director

DIN: 02853434

Krishiv Doshi  
Director

DIN:09349495



UDIN: 25107748BMCVC/5483

# HINDUSTAN CAPITAL PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended, 31 March 2025

## Note - 3 Equity Share Capital Account

(₹ in Thousand)

Balance at the Beginning of the reporting period	Changes in the equity share capital during the year	Balance at the end of the reporting period
01-Apr-24		31-Mar-25
500	-	500

Particulars	As at March 31, 2025	As at March 31, 2024
<b>AUTHORISED</b>		
50,000 Equity Shares of 10/- each	500	500
	<b>500</b>	<b>500</b>
<b>ISSUED, SUBSCRIBED AND PAID UP</b>		
50,000 Equity Shares of 10/- each	500	500
<b>Total</b>	<b>500</b>	<b>500</b>

RECONCILIATION OF SHARES:	2025		2024	
	NOS	AMOUNT	NOS	AMOUNT
Opening Share Capital	50,000	500	50,000	500
Add: Shares issued During the Year	-	-	-	-
Add: Rights/ Bonus Shares Issued	-	-	-	-
<b>Total</b>	<b>50,000</b>	<b>500</b>	<b>50,000</b>	<b>500</b>
Less: Buy Back of Shares	-	-	-	-
Less: Reduction in Capital	-	-	-	-
<b>Closing Share Capital</b>	<b>50,000</b>	<b>500</b>	<b>50,000</b>	<b>500</b>

Particulars of Shareholders holding more than 5% of a class		As at March 31, 2025		As at March 31, 2024	
Name of Shareholder	Relationship	No. of Shares	%	No. of Shares	%
Rajesh Doshi	Director	15,000	30.00%	15,000	30.00%
Bhavna Doshi	Director	15,000	30.00%	15,000	30.00%
Krishiv Doshi	Director	20,000	40.00%	20,000	40.00%
		<b>50,000</b>	<b>100%</b>	<b>50,000</b>	<b>100%</b>



# HINDUSTAN CAPITAL PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended, 31 March 2025

4	Reserves and surplus	As at 31st March,2025	As at 31st March,2024
(a)	Capital Reserve	944	(15)
(b)	Revaluation Reserve		-
(c)	Other Reserve (Please Specify)		-
(d)	Profit and Loss Account		
	Profit for the year	(53)	960
	<b>Total</b>	891	945

5	Borrowing	Long Term	
		As at 31st March,2025	As at 31st March,2024
	<b>Secured</b>		
(a)	<b>Term loans</b>		
1	from banks		
2	from other parties		
(b)	<b>Loans repayable on demand</b>		
1	from banks		
2	from other parties		
(c)	Deferred payment liabilities		
(d)	Loans and advances from related parties		
(e)	Long term/current maturities of finance lease obligation		
(f)	Other loans advances (specify nature)		
	<b>Total (A)</b>	-	-
	<b>Unsecured</b>		
(a)	<b>Term loans</b>		
1	from banks		
2	from other parties		
(b)	Loans repayable on demand		
1	from banks		
2	from other parties		
(c)	Deferred payment liabilities		
(d)	Loans and advances from related parties		
(e)	Long term/current maturities of finance lease obligation		
(f)	Other loans advances (specify nature)		
	<b>Total (B)</b>	-	-
	<b>Total (A) + (B)</b>	-	-



5	Borrowing	Short Term	
		As at 31st March,2025	As at 31st March,2024
	<b>Secured</b>		
(a)	<b>Term loans</b>		
1	from banks		-
2	from other parties		-
(b)	<b>Loans repayable on demand</b>		
1	from banks		
2	from other parties		
(c)	Deferred payment liabilities		
(d)	Loans and advances from related parties		
(e)	Long term/current maturities of finance lease obligation		
(f)	Other loans advances (specify nature)		
	<b>Total (A)</b>	-	-
	<b>Unsecured</b>		
(a)	<b>Term loans</b>		
1	from banks		
2	from other parties		
(b)	Loans repayable on demand		
1	from banks		
2	from other parties		
(c)	Deferred payment liabilities		
(d)	Loans and advances from related parties		
(e)	Long term/current maturities of finance lease obligation		
(f)	Other loans advances (specify nature)		
	<b>Total (B)</b>		-
	<b>Total (A) + (B)</b>		-

6	Deferred tax liabilities/(asset) (Net)	As at 31st March,2025	Charge/(benefit) for the year	As at 31st March,2025
	<b>Deferred tax asset</b>			
1	Expenses provided but allowable in income Tax on payment basis.			
2	Provision for doubtful debts			
3	Difference between book depreciation & Tax depreciation			
4	Others (please specify)			
	<b>Gross deferred tax asset (A)</b>	-	-	-
	<b>Deferred tax liability</b>			
1	Difference between book depreciation & Tax depreciation			
2	Others (please specify)		-	-
	<b>Gross deferred tax liability (B)</b>	-	-	-
	<b>Net deferred tax liability /(assest)(B- A)</b>	-	-	-



7	Other long -Term liabilities	As at 31st March,2025	As at 31st March,2024
	Advance from customers		
	Others (please specify) Krishiv Rajesh Doshi	3	
	<b>Total Other long-term liabilities</b>	3	-

8	Provisions	Long term	
		As at 31st March,2025	As at 31st March,2024
(a)	<b>Provision for employee benefits</b>		
1	Provision for gratuity		
2	Provision for leave Encashment		
(b)	<b>Other provisions</b>		
1	Provision for Taxations		
	Other Provisions (please specify - eg /-		
2	provision for warranties/ provision for sales return)		
3	Other (specify nature)		
	Provision for employee Salary		
	<b>Total Provisions</b>	-	-

8	Provisions	Short Term	
		As at 31st March,2025	As at 31st March,2024
(a)	<b>Provision for employee benefits</b>		
1	Provision for gratuity		
2	Provision for leave Encashment		
(b)	<b>Other provisions</b>		
1	Provision for Taxations		
	Other Provisions (please specify - eg /-		
2	provision for warranties/ provision for sales return)		
3	Other (specify nature)		
	Provision for employee Salary		
	<b>Total Provisions</b>	-	-



9	Trade payables	As at 31st March,2025	As at 31st March,2024
(a)	Total outstanding dues of micro, small and medium enterprisesw		
(b)	Total outstanding dues of creditors other than mico,small and medium enterprises	8	14
(c)	other		
	<b>Total Trade payables</b>	8	14
	Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity company:		
	<b>Particulars</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
(a)	Amount remaining unpaid to any supplier at the end of each accounting Year: Principal Interest		
	<b>Total</b>		
(b)	The amount of interest paid by the buyer in terms of secction 16 of the MSMED Act, along with the amount of the payment made to the payment made to the supplier beyond the appointed day during each accounting year.		
(c)	The amount of interest due and payable for the period of delay in making payment ( which have paid but beyond the appointed day during the year but without adding the interest specifird undert the MSMED Act.		
(d)	The amount of interest accrued and remaining unpaid at the end of accouting year. The amount of further interest remaining due and payable even in the succeding year, unbbtil such date when the interest dues above are actually paid to the small		
(e)	enterprise,for the purpose of disallowance of deductible expenditure under section 23 of the MSMED Act		

10	Other current liabilities	As at 31st March,2025	As at 31st March,2024
(a)	Current maturities of finance lease obligations (Refer note XX)		
(b)	Interest accrued but not due on borrowings		
(c)	Interest accrued and due on borrowings		
(d)	Income received in advance		
(e)	Unearned revenue		
(f)	Goods and Service tax payable		
(g)	TDS payable		
(h)	Other payables (specify nature) ESIC Payble Tds on consultancy Fees Tds on contract 194-c		
	<b>Total</b>		-





# HINDUSTAN CAPITAL PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended, 31 March 2025

## 11. Property, Plant and Equipment and Intangible Assets (owned assets) (₹ in Thousand)

Particulars / Assets	TANGIBLE ASSETS							Total
	Freehold Land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify nature)	
<b>Gross Block</b>								
% percentage	0%	10%	15%	40%	10%			
At 1 April 2024	-	-	-	-	-	-	-	-
Additions for > 180 Days								-
Additions for < 180 Days								-
Deductions/Adjustments								-
<b>At 31 March 2025</b>	-	-	-	-	-	-	-	-
At 1 April 2023								-
Additions for > 180 Days								-
Additions for < 180 Days								-
Additional Depreciation								-
Deductions/Adjustments								-
<b>At 31 March 2024</b>	-	-	-	-	-	-	-	-
<b>Depreciation/Adjustments</b>								
At 1 April 2024	-	-	-	-	-	-	-	-
Additions for > 180 Days								-
Additions for < 180 Days								-
Deductions/Adjustments								-
<b>At 31 March 2025</b>	-	-	-	-	-	-	-	-
At 1 April 2023	-	-	-	-	-	-	-	-
Additions for > 180 Days								-
Additions for < 180 Days								-
Additional Depreciation								-
Deductions/Adjustments								-
<b>At 31 March 2024</b>	-	-	-	-	-	-	-	-
<b>Net Block</b>								
At 31 March 2024	-	-	-	-	-	-	-	-
At 31 March 2025	-	-	-	-	-	-	-	-



# HINDUSTAN CAPITAL PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended, 31 March 2025

(₹ in Thousand)

12	Investments - Non Current and current ( valued at historical cost unless stated otherwise	As at 31 March 2025			As at 31 March 2024		
		Face Value	Numbers/ units/shares	Book value	Face Value	Numbers/ units/shares	Book value
	<b>Trade Investments -</b>						
	<b>Quoted</b>						
(a)	Investments in Other entities						
	Less: Provision for diminution in value of investment						
(b)	Investments in partnership firm ( refer footnote 1)						
	<b>Other Investments</b>						
(c)	Investments in preference shares						
(d)	Investments in equity instruments						
(e)	Investments in government or trust securities						
(f)	Investments in debentures or bonds						
(g)	Investments in mutual fund						
(h)	Investments Property						
(i)	Other non-current investment (specify nature)						
	Share investment						
	Deposited						
	<b>Total Investments (A)</b>						-
	<b>Trade Investments – unquoted</b>						
(a)	Investments in Other entities						
	Samarth Sab Bank						
	Shares (Pandarpur Urban Bank )						
	Less: Provision for diminution in value of investment						
(b)	Investments in partnership firm ( refer footnote 1)						
	<b>Other Investments</b>						
(c)	Investments in preference shares						
(d)	Investments in equity instruments						
(e)	Investments in government or trust securities						
(f)	Investments in debentures or bonds						
(g)	Investments in mutual fund						
(h)	Other non-current investment (specify nature)						
(i)	Investments property						
	<b>Total Investments (B)</b>			-			-
	<b>Total non current Investment (A+B)</b>			-			-
	<b>Aggregate market value as the end of the year:</b>						
	Aggregate amount of quoted investment and market value there of						
	Aggregate amount of un- Quoted investments						
	Aggregate Provision for diminution in value of investments						
	<b>Footnote 1:</b>	31/03/2025			31/03/2024		
	Details of investment in partnership firm name of with % share in profits of such firm .						
	ABC						
	XYZ						
	Mr. A						
	Total capital of the firm (Amount in Rs.)						
	<b>Current Investments</b>	31/03/2025			31/03/2024		
		Face value	Numbers/ Units/Share	Book Value	Face value	Numbers/ Units/Share	Book Value
	<b>Trade (valued at loer of cost or market value)-Quoted</b>						
(a)	Current maturities of long -term investments						
(b)	Investments in equity instruments						
(c)	Investments in preference shares						
(d)	Investments in government or trust securities						
(e)	Investments in debentures or bonds						
(f)	Investments in mutual fund						
(g)	Other Short-term investments ( specify nature)						
	<b>Net current investments</b>			-			-
	<b>Trade (valued at lower of cost or market value)</b>						
	<b>Unquoted</b>						
(a)	Current maturities of long - term investment						
(b)	Investments in equity instruments						
(c)	Investments in preference shares						
(d)	Investments in government or trust government or trust securities						
(e)	Investments in debentures or bonds						
(f)	Investments in mutual funds						
(g)	Other Short-term investments ( specify nature)						
	<b>Net current investments</b>			-			-
	<b>Grand Total</b>			-			-
	Aggregate value of quoted investment and market value thereof						
	Aggregate value of quoted investment						
	Aggregate Provision for diminutioin in value of investments						



13	Loans and advances	Long Term	
A	(Secured)	As at 31st March,2025	As at 31st March,2024
(a)	Capital advances Considered good doubtful Less: Provision for doubtful advances		
	(a)	-	-
(b)	Loans advances to partners or relative of partners		
(c)	Other loans and advances ( specify nature) Advances to Suppliers Advances Staff and Others		
	(b)	-	-
	Total (a)+(b) (A)	-	-
	Loans and advances	Long Term	
B.	(Unsecured)	31/03/2025	31/03/2024
(a)	Capital advances Considered good doubtful Less: Provision for doubtful advances		
	(a)		
(b)	Loans advances to partners or relative of partners		
(c)	Other loans and advances ( specify nature) Prepaid expenses Advance tax and tax deducted at source [ net of provision for income tax of RS —(previous year rs)] CENVAT credit receivable VAT credit receivable service tax credit receivable GST input credit receivable security deposits balance with government authorities		
	(b)	-	-
	Total (a)+(b) (B)	-	-
	Total (A + B)	-	-



<b>13 Loans and advances</b>		<b>Short Term</b>	
<b>A</b>	<b>(Secured)</b>	<b>As at 31st March,2025</b>	<b>As at 31st March,2024</b>
(a)	<b>Capital advances</b> Considered good doubtful Less: Provision for doubtful advances		
	(a)	-	-
(b)	Loans advances to partners or relative of partners		
(c)	Other loans and advances ( specify nature) Advances to Suppliers Advances Staff and Others		
	(b)	-	-
	<b>Total (a)+(b) (A)</b>	-	-
<b>Loans and advances</b>		<b>Short Term</b>	
<b>B.</b>	<b>(Unsecured)</b>	<b>As at 31st March,2025</b>	<b>As at 31st March,2024</b>
(a)	<b>Capital advances</b> Considered good doubtful Less: Provision for doubtful advances		
	(a)	-	-
(b)	Loans advances to partners or relative of partners		
(c)	Other loans and advances ( specify nature) Prepaid expenses Advance tax and tax deducted at source [ net of provision for income tax of RS —(previous year rs)] CENVAT credit receivable VAT credit receivable service tax credit receivable GST input credit receivable security deposits balance with government authorities		
	(b)	-	-
	<b>Total (a)+(b) (B)</b>	-	-
	<b>Total (A + B)</b>	-	-





14	Other non-current assets	As at 31st March,2025	As at 31st March,2024
(a)	Security Deposits		
(b)	Prepaid expenses		
(c)	Others (Specify nature)	3	
	Total other non-current other assets	3	-

15	Inventories	As at 31st March,2025	As at 31st March,2024
(a)	Raw materials		
(b)	Work-in-progress		
(c)	Finished goods		
(d)	Stock-in-trade		
(e)	Stores and spares		
(f)	Loose Tools		
(g)	Others (Specify nature) [Goods in Transit to be disclosed under relevant sub-head of inventories ]		
	Total	-	-

16	Trade receivables	As at 31st March,2025	As at 31st March,2024
	Outstanding for a period less than 6 month from the date they due for Receipt		
(a)	Secured Considered good		
(b)	Unsecured Considered good		
(c)	Doubtful		
	Less: Provision for doubtful receivables		
	Total A	-	-
	Outstanding for a period Exceedings than 6 month from the date they due for Receipt		
(a)	Secured Considered good		
(b)	Unsecured considered good		
(c)	Doubtful		
	Less: Provision for doubtful receivables unbilled receiveales Unbilled receivables		
	Total B	-	-
	Total A+ B	-	-



17	Cash and Bank Balances	As at 31st March,2025	As at 31st March,2024
A	<b>Cash and cash equivalents</b>		
(a)	On current accounts	1,298	1,357
(b)	Cash credit account (Debit balance		
(c)	<b>Fixed Deposits</b>		
	Deposits with original maturity of less than three months		
(d)	Cheques, drafts on hand		
(e)	Cash on hand		
	<b>Total (I)</b>	1,298	1,357
B	<b>Other bank balances</b>		
(a)	Bank Deposits		
	Earmarked Bank Deposits eith original		
(i)	maturity for more than 3 months but less 12 months		
(ii)	from reporting date		
(iii)	Margin money or deposits under lien		
(iv)	Others (specify nature)		
	<b>Total other bank balances (II)</b>	-	-
	<b>Total Cash and bank balances (I+II)</b>	1,298	1,357

18	Other current assets	As at 31st March,2025	As at 31st March,2024
	(Specify nature )		
	(This is an all-inclusive heading, which incorporates current assest that do not fit into any other assest categories)		
(a)	Interest accrued but not due on deposits		
(b)	Interest accrued and due on deposits		
(c)	Other		
	Advance Income Tax Paid	100	100
	Tax Deducted at Source		
	Balance with Statutory Authorities (GST Recoverable)	2	2
	<b>Total</b>	101	101



# HINDUSTAN CAPITAL PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended, 31 March 2025

(₹ in Thousand)

19	Revenue from operations	As at 31st March,2025	As at 31st March,2024
(a)	Sale of products		
(b)	Sale of services		
(c)	Grants or donations received		
(d)	Other operating revenue		
	Revenue from operations (Gross)		
	Less: Excise duty		
	<b>Revenue from operations (Net)</b>	-	-

20	Other income	As at 31st March,2025	As at 31st March,2024
(a)	Interest income	0	973
(b)	Dividend income		
(c)	Net gain on sale of investments		
(d)	Other non-operating income (Please specify)		
	Other income		
	<b>Total other income</b>	-	973

21	Cost of goods sold	As at 31st March,2025	As at 31st March,2024
(A)	<b>Cost of raw material consumed raw material consumed</b>		
(i)	Inventory at the beginning of the year		
(ii)	Add: Purchases during the year		
(iii)	Add: Direct Expenses		
(iii)	Less: Inventory at the end of the year		
	<b>Cost of raw material consumed (I)</b>	-	-



22	Employee benefits expense (inculding contract labour )	As at 31st March,2025	As at 31st March,2024
(a)	Salaries, wages, bonus and other allowances		
(b)	Contribution to provident and other funds		
(c)	Gratuity expenses		
(d)	Staff welfare expenses		
	<b>Total Employee benefits expense</b>	-	-

23	Finance cost	As at 31st March,2025	As at 31st March,2024
(a)	Interest expense		
(i)	On bank loan		
(ii)	On assets on finance lease		
	Interest on Machinery Loan		
(b)	Other borrowing costs		
	Interest to Creditors		
	Loan interest		
(c)	cost (net)		
	<b>Total Finance cost</b>	-	-

24	Depreciation and amortization Expense	As at 31st March,2025	As at 31st March,2024
	expense		
(a)	on tangible assets (Refer note 11	-	-
(B)	on intangible assets (Refer note 11		
	<b>Total Depreciation and amortization expens</b>	-	-

25	Other Expenses	As at 31st March,2025	As at 31st March,2024
1	Bank Charges	0	1
2	Roc Charges	34	-
3	Company PT	3	3
4	Professional Fees	16	10
	<b>Total</b>	<b>53</b>	<b>13</b>





# HINDUSTAN CAPITAL PRIVATE LIMITED

Committed to Provide Quality Service

Corporate Identity No.: U65929MH2021PTC368953

## SIGNIFICANT ACCOUNTING POLICIES

### FOR THE YEAR ENDED MARCH 31, 2025

#### 1. CORPORATE INFORMATION

HINDUSTAN Capital Private Limited was registered with ROC, Mumbai, under Registration No. 368953 dated 06/10/2021. Registered office of the Company is A/301, Aditya tower Chs, Chandavarkar Road Above Standard Chartered Bank, Borivali (W), Mumbai City, MH 400092. The Company Is Private Limited Company.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the presented, unless otherwise stated. The financial statements are of HINDUSTAN Capital Private Limited (the 'Company').

##### A. Basis of preparation of financial statements:

The financial Statements of the Company has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The Financial Statements have been prepared on accrual basis under the historical cost convention.

The Accounting Policies adopted in the preparation of the financial Statements are consistent with those followed in previous year.

##### B. Applicability of Accounting Standards

The company is a Small Sized Company as per "SMC" as defined in the General Instructions of the Companies (Accounting Standards) Rules, 2006, notified by the Central Government under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Medium Sized company. Further, the company by virtue of being a SMC, requires to comply with the recognition



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and measurement principles prescribed by all accounting standards, but is given a relaxation in respect of certain disclosure related standards and certain disclosure requirements prescribed by other accounting standards.

## C. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the year and balances of assets, liabilities and the disclosure of Contingent liabilities on the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

## D. Revenue recognition

- 1) Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
- 2) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- 3) Revenue in the case of ongoing projects or contracts are recognized only on receipt of Works Completion Certificates (WCC). This is in compliance with AS 9 on Revenue Recognition.
- 4) Sales are net of Goods & Service Tax, Octroi, Insurance and Freight and are stated at its gross value.
- 5) Revenue in respect of insurance and other claims, interest, etc., is recognized only on reasonable certainty of ultimate collection.

## E. Property, Plant and Equipment

Property, Plant and Equipment including Intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property, Plant and Equipment.



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## F. Depreciation/Amortization

1. Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method.
2. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
3. Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.
4. The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the assets, net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.
5. After impairment, depreciation is provided on the revised carrying amount of the asset over its useful life.

## G. Foreign currency transactions

1. Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates.
2. Liabilities and receivables in foreign currency are restated at the year- end exchange rates.
3. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

## H. Investments

1. Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments.
2. All other investments are classified as Non- Current Investments.



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3. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.
4. Current Investments are carried in the financial statements at lower cost and fair value determined on an individual investment basis.
5. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of investments.
6. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

## I. Inventories

Inventories are valued as under:

1. Inventories: Lower cost (FIFO/Specific Cost/Weighted Average)  
or  
Net Realizable Value

2. Scrap: At net Realizable Value

3. Borrowing Costs:

As per AS16 "Borrowing costs", Borrowing Costs that are directly attributable to the acquisition or construction of the qualifying assets are capitalised as part of the cost of such assets. A Qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue in the year of incurrence.

## J. AUDIT REMUNERATION:

1. The remuneration of the auditor of a company shall be fixed in its general meeting or in such manner as may be determined therein as per Section 142 of Companies Act, 2013:

Provided that the Board may fix remuneration of the first auditor appointed by it.





# HINDUSTAN CAPITAL PRIVATE LIMITED

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2. The remuneration under sub-section (1) shall, in addition to the fee payable to an auditor, include the expenses, if any, incurred by the auditor in connection with the audit of the company and any facility extended to him but does not include any remuneration paid to him for any other service rendered by him at the request of the company.

## K. Retirement Benefits

The company has taken a policy from Life Insurance Corporation of India for the payment of gratuity. The gratuity has been provided in the books on accrual basis.

The leave encashment is accounted for as and when the liability for it becomes due for payment.

The retirement benefits are accounted for as and when the liability becomes due for payment.

## L. Taxes on Income

### Provision for Taxation: -

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for the time differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantially enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realised in future. At each Balance sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

## M. Provisions, Contingent Assets and Contingent Liabilities:

1. As per AS29 "Provisions and Contingencies", Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.
2. Contingent Liabilities is disclosed in Notes to Accounts for:
  - i. Possible obligations which will be confirmed only by future events not wholly within the control of the company, or
  - ii. Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
  - iii. Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realised.



# HINDUSTAN CAPITAL PRIVATE LIMITED

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## N. Operating Cycle

Based on the nature of products/ activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non- current.

## O. Earnings Per Share

- Basic earnings per share is calculated by dividing:
- the profit attributable to owners of the Company
- by the weighted average number of Equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Particular	Units	2024-25	2023-24
Amount used as the numerator Profit/(Loss) after taxation	Rs.	(52,010)	9,59,052
Weighted Average number of Equity	Nos.	50,000	50,000
Earnings per share (Basic & Diluted)	Rs.	(1.06)	19.20

## P. Related Party Disclosures

The company has carried out related party transactions in accordance with Section 177 and Section 188 of Companies Act, 2013 and provide managerial remuneration in accordance with Section 197 of Companies Act, 2013 in accordance with Schedule V of Companies Act, 2013.

List of related parties.	Relationship
Rajesh V. Doshi	Director
Bhavna R. Doshi	Director
Krishiv R. Doshi	Director

- The following transactions were carried out with related parties referred to in item (a) and (b) above in ordinary course of business:

# HINDUSTAN CAPITAL PRIVATE LIMITED

Committed to Provide Quality Service

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## Q. Share Capital

### i. Authorized Share Capital:

During the year the Authorized Share Capital of the company was 50,000/- Equity Shares of Rs.10/- each amounting to Rs. 5,00,000/-

### ii. Issued, Subscribed & Paid Up:

The Issued, Subscribed & Paid-Up Equity Share Capital stood at 50,000 of Rs.10/- each amounting to Rs. 5,00,000 /-

### iii. Reconciliation of Share Capital

Particulars	2025	
	Nos.	Amount (Rs.)
Opening Share Capital	50,000	5,00,000
Add: Shares Issued During the year	-	-
Add: Rights/Bonus Shares Issued	-	-
Total	50,000	5,00,000
Less: Buy Back of Shares	-	-
Less: Reduction in Capital	-	-
Closing Share Capital	50,000	5,00,000

### iv. Share Holding of the Company:

Name of Shareholders	2025	
	Nos	%
Rajesh V. Doshi	15,000	30%
Blavna R. Doshi	15,000	30%
Krishiv R. Doshi	20,000	40%
Total	50,000	100%



Corporate Office : A/301, Aditya Tower CHS, Chandavarkar Road, Above Standard Chartered Bank, Borivali (W), Mumbai - 400092. INDIA.

• Tel.: +91-22-4246 0500 • E-mail : info@hcrealty.in



# HL CAPITAL PRIVATE LIMITED

Committed to Provide Quality Service

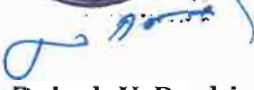
Corporate Identity No.: U65929MH2021PTC368953

- R. In the opinion of the Board, based on the representations made by the management, the current assets and loans and advances are approximately of the value stated, if realized in the ordinary course of business. The provision of all the known liabilities is adequate and not in excess of the amount reasonably necessary.
- S. Balance of Sundry Debtors, Sundry Creditors and Loans & Advances are subject to confirmation and reconciliation, if any.
- T. These financial statements have been prepared in the format prescribed by the revised Schedule III to the Companies Act, 2013. Previous Years Figures have been recasted/restated/regrouped to comply with the requirements of the act.

For TMG and Associates  
Chartered Accountant

  
Jayesh Darji  
Partner  
M.No:107748  
FRN:111635W  
Date:  
Place: Mumbai



  
Rajesh V. Doshi  
Director  
DIN:02898380

For and on behalf of the board of  
HINDUSTAN Capital Private Limited

  
Bhavna Doshi  
Director  
DIN:02853434



Krishiv Doshi  
Director  
DIN: 09349495





# BOOK OF ACCOUNTS

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*HINDUSTAN CAPITAL  
PRIVATE LIMITED*

FY 2024-25

A/301,  
ADITYA TOWER CHS.,  
CHANDAVARKAR ROAD,  
BORIVALI WEST,  
MUMBAI - 400092.

**Chartered Accountant**

**TMG and Associates**

A/2-304,  
Orchid Plaza,  
Ram Kuwar Thakur Road,  
Dahisar East  
Mumbai-400068.

## Hindustan Capital Private Limited

3rd Floor Victory Park,  
Chandavarkar Road,  
Borivali West  
Mumbai

### Balance Sheet

1-Apr-24 to 31-Mar-25

Liabilities		as at 31-Mar-25	Assets		as at 31-Mar-25
Capital Account		5,00,000.00	Fixed Assets		
Share Capital	5,00,000.00		Current Assets		13,99,377.59
Loans (Liability)		2,500.00	Closing Stock		
Krishiv Rajesh Doshi (Loan)	2,500.00		Bank Accounts	12,97,986.59	
Current Liabilities		7,831.00	GST Refund	1,800.00	
Sundry Creditors	7,831.00		Income Tax Paid A.Y. 2024-25	99,591.00	
Profit & Loss A/c		8,91,546.59	Branch / Divisions		2,500.00
Opening Balance	9,44,364.59		Rajesh Vasantray Doshi	2,500.00	
Current Period	(-)52,818.00				
Total		14,01,877.59	Total		14,01,877.59

**Hindustan Capital Private Limited**

3rd Floor Victory Park,  
Chandavarkar Road,  
Borivali West  
Mumbai

**Profit & Loss A/c**

1-Apr-24 to 31-Mar-25

Particulars	1-Apr-24 to 31-Mar-25	Particulars	1-Apr-24 to 31-Mar-25
<b>Indirect Expenses</b>	<b>52,818.00</b>	<b>Indirect Incomes</b>	
Bank Charges	118.00		
Professional Fees	16,000.00	Nett Loss	<b>52,818.00</b>
Professional Tax	2,500.00		
Roc Charges	1,600.00		
ROC Charges -Additional	32,600.00		
<b>Total</b>	<b>52,818.00</b>	<b>Total</b>	<b>52,818.00</b>

**Hindustan Capital Private Limited**

3rd Floor Victory Park,  
Chandavarkar Road,  
Borivali West  
Mumbai

**Capital Account**

Group Summary  
1-Apr-24 to 31-Mar-25

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Share Capital</b>		<b>5,00,000.00</b>
<i>Bhavna Doshi</i>		<i>1,50,000.00</i>
<i>Krishiv Doshi</i>		<i>2,00,000.00</i>
<i>Rajesh V Doshi</i>		<i>1,50,000.00</i>
<b>Grand Total</b>		<b>5,00,000.00</b>



## Hindustan Capital Private Limited

3rd Floor Victory Park,  
Chandavarkar Road,  
Borivali West  
Mumbai

### Loans (Liability)

Group Summary

1-Apr-24 to 31-Mar-25

Page 1

Particulars	Closing Balance	
	Debit	Credit
Krishiv Rajesh Doshi (Loan)		2,500.00
<b>Grand Total</b>		<b>2,500.00</b>

## Hindustan Capital Private Limited

3rd Floor Victory Park,  
Chandavarkar Road,  
Borivali West  
Mumbai

### Current Liabilities

Group Summary

1-Apr-24 to 31-Mar-25

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Sundry Creditors</b>		<b>7,831.00</b>
<i>Globus Management Consultancy</i>		<i>2,831.00</i>
<i>TMG &amp; ASSOCIATES</i>		<i>5,000.00</i>
<b>Grand Total</b>		<b>7,831.00</b>

**Hindustan Capital Private Limited**

3rd Floor Victory Park,  
Chandavarkar Road,  
Borivali West  
Mumbai

**Current Assets**

Group Summary

1-Apr-24 to 31-Mar-25

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Bank Accounts</b>	<b>12,97,986.59</b>	
HDFC Bank Ltd A/c No. 59220006102021	2,32,882.00	
SBI A/C No: 40806251768	10,65,104.59	
<b>GST Refund</b>	<b>1,800.00</b>	
CGST Refund	900.00	
SGST Refund	900.00	
<b>Income Tax Paid A.Y. 2024-25</b>	<b>99,591.00</b>	
Tds on Bank F.D. Interest A. Y. 24-25	99,591.00	
<b>Grand Total</b>	<b>13,99,377.59</b>	

## Hindustan Capital Private Limited

3rd Floor Victory Park,  
Chandavarkar Road,  
Borivali West  
Mumbai

### Indirect Expenses

Group Summary

1-Apr-24 to 31-Mar-25

Page 1

Particulars	Closing Balance	
	Debit	Credit
Bank Charges	118.00	
Professional Fees	16,000.00	
Professional Tax	2,500.00	
Roc Charges	1,600.00	
ROC Charges -Additional	32,600.00	
<b>Grand Total</b>	<b>52,818.00</b>	