

ANNUAL REPORT

*M/s HL CAPITAL
PRIVATE LIMITED*

FY 2022-23

A/301,
ADITYA TOWER CHS,
CHANDAVARKAR ROAD,
BORIVALI WEST,
Mumbai - 400092.

INSIDE THIS REPORT

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Schedules forming part of Statement Profit and Loss

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Company Information

Directors:

*KRISHIV RAJESH DOSHI
RAJESH VASANTRAY DOSHI
BHAVNA RAJESH DOSHI*

Auditors:

*M/s TMG & Associates
Chartered Accountants*

Bankers:

*HDFC Bank
SBI Bank*

Registered Office:

*A/301, Aditya Tower CHS,
Chandavarkar Road Above Standard Chartered Bank
Borivali West, Mumbai - 400092*



HL CAPITAL PRIVATE LIMITED

Committed to Provide Quality Service

Corporate Identity No.: U65929MH2021PTC368953

NOTICE

Notice is hereby given that the Annual General Meeting of the HL Capital Private Limited will be held on **Monday, 26th September 2023 at 11.00 AM at the Registered Office of the Company situated At A/301, Aditya Tower Chs, Chandavarkar Road Above Standard Chartered Bank, Borivali(W) Mumbai Mumbai City Mh 400092** Into transact the following business: -

ORDINARY BUSINESS: -

1. To consider and adopt the Audited Financial Statements for the financial year - ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT, the Directors Report and the Auditors Balance Sheet as on year ended 31st March, 2023 and the Statement of Profit and Loss for the year ended 31st March, 2023, along with the Auditors' Report thereon are hereby considered, approved and adopted."

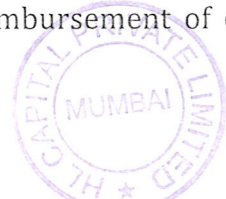
2. To ratify the appointment of M/s. TMG And Associates, Chartered Accountants (FRN 111635W) as the Statutory Auditor of the Company to hold office of the Auditor from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be held in Financial Year 2023 and to fix remuneration. In this connection, to consider and if thought fit to pass with or without modifications the following resolution as Ordinary Resolution:

"RESOLVED FURTHER THAT, M/s. TMG And Associates, Chartered Accountants (FRN 111635W), be appointed as Statutory Auditors of the Company pursuant to Section 139 of the Companies Act, 2013 (the "Act"), the Companies (Audit and Auditors) Rules, 2014 and such other applicable provisions, if any, of the Act or Rules framed thereunder from the conclusion of this Annual General Meeting till until the conclusion of Annual General Meeting to be held on Financial Year 2023.

"RESOLVED FURTHER THAT, the Board of Directors be and is hereby authorised to fix the remuneration payable and the reimbursement of out-of-pocket expenses, if any, to the said Auditors.

3. Road Map to the Venue of the meeting

Corporate Office : A/301, Aditya Tower CHS, Chandavarkar Road, Above Standard Chartered Bank, Borivali (W), Mumbai - 400092. INDIA.
• Tel.: +91-22-4246 0500 (100 Lines) • 022-2893 3322 • Fax : +91-22-4246 0505 • E-mail : info@hlreality.in



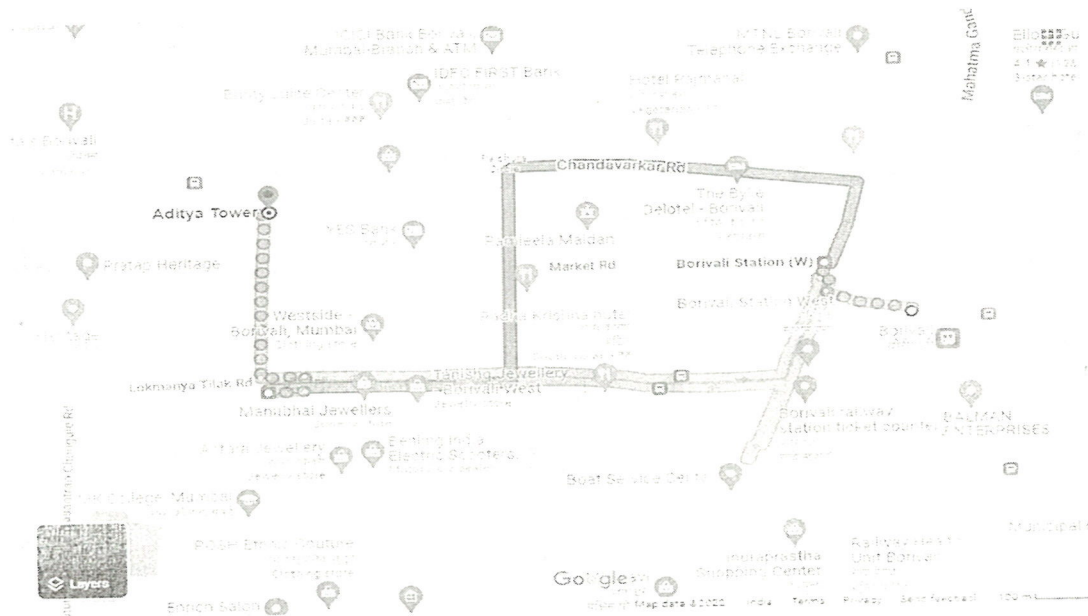


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<https://www.google.com/maps/dir/BORIVALI+RAILWAY+STATION,+Chinchpada,+Borivali,+Mumbai,+Maharashtra/Aditya+Tower,+Maharashtra+Nagar,+Lokmanya+Tilak+Nagar,+Maharashtra+Nagar,+Borivali,+Mumbai,+Maharashtra+400092/@19.2293767,72.8520142,17z/data=!3m1!4b1!4m13!4m12!1m5!1m1!1s0x3be7b0d72827fb51:0xe548a27748a0f44e!2m2!1d72.8570866!2d19.2293478!1m5!1m1!1s0x3be7b12821ae9b83:0x25c731eae280e996!2m2!1d72.8514094!2d19.2304652>



4. Any other Business with the permission of the Chair.

For and on behalf of the board of
HL Capital Private Limited



Rajesh V. Doshi
Director
DIN:02898380

Bhavna Doshi
Director
DIN:02853434

Krishiv Doshi
Director
DIN: 09349495

Date:

Place: Mumbai

Notes: A member is entitled to attend and votes is entitled to proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of company. Pursuant to Section 105 of the Companies Act,2013 a person can act as a proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday included in computation of 48 hours), before commencement of the Meeting.

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DIRECTOR'S REPORT

Dear Members,

HL Capital Private Limited

Your Director's have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2023.

1. FINANCIAL SUMMARY:

The Company's financial performance, for the year ended March 31, 2023:

(Amount in Rupees)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Revenue from Operations	-	-
Profit Before Tax	(12,626)/-	(2,861)/-
Less: Current Tax	-	-
Deferred Tax	-	-
Income Tax earlier years	-	-
Profit For The Year	(12,626)/-	(2,861)/-

2. STATE OF AFFAIRS / HIGHLIGHTS:

The Company is engaged to carry on all the business of builders, real estate-developers, contractors, sub-contractors, dealers and by advancing money to and enter into contracts and arrangements of all kinds with builders, tenants, occupiers and others.

There has been no change in the business of the Company during the financial year ended March 31, 2023

3. CHANGE IN DIRECTORSHIP:

There has been no change in the constitution of Board during the year under review i.e., the structure of the Board remains the same.



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4. MEETINGS OF BOARD OF DIRECTORS:

Four Board Meetings were held during the Financial Year ended March 31, 2023 i.e. (05/05/2022, 30/08/2022, 15/11/2022 and 15/03/2023). The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	Number of Meetings attended/ Total Meetings held during the F.Y. 2022-23
Mr. Rajesh V. Doshi	4
Mrs. Bhavna R. Doshi	4
Mr. Krishiv R. Doshi	4

5. AUDITOR:

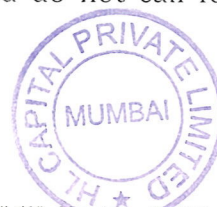
Statutory Auditors

Auditors of the Company M/s TMG and Associates, Chartered Accountants, hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of Annual General Meeting of the company to be held in the Year 2026.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s TMG and Associates, Chartered Accountant to their appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

6. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.





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7. DIVIDEND:

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

8. PARTICULARS OF LOANS AND INVESTMENT

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

9. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

11. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- I. In the preparation of the annual accounts for the year ended March 31, 2023 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on





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- III. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- IV. The Directors have prepared the annual accounts on a 'going concern' basis.
- V. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

12. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

As on March 31, 2023, Company has the No Subsidiary Companies:

13. TRANSFER TO RESERVE:

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

14. DEPOSITS FROM DIRECTORS:

The Company has not accepted any deposits during the year under review.

15. CORPORATE SOCIAL RESPONSIBILITY

The Provisions of Corporate Social Responsibility are not applicable to the company.

16. COST RECORD

The provision of Cost audit as per section 148 doesn't applicable on the Company.

17. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended March 31, 2023 were on an arm's length basis and were in the ordinary course of

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business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during

the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large.

ACKNOWLEDGMENT

Your Director's would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and shareholders during the year under review. Your Director's also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.



For and on behalf of the board of
HL Capital Private Limited

B.R. Doshi

Krishiv Doshi

Rajesh V. Doshi
Director
DIN:02898380

Bhavna Doshi
Director
DIN:02853434

Krishiv Doshi
Director
DIN: 09349495

FORM NO. MGT-7A

[Pursuant to sub-section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Abridged Annual Return for OPCs and Small Companies

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U65929MH2021PTC368953

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAFCH9796Q

(ii) (a) Name of the company

HL CAPITAL PRIVATE LIMITED

(b) Registered office address

A/301,ADITYA TOWER CHS,CHANDAVARKAR ROAD
ABOVE STANDARD CHARTERD BANK,BORIVALI(W)
MUMBAI
Mumbai City
Maharashtra
400002

(c) *email-ID of the company

askvishalin@gmail.com

(d) *Telephone number with STD code

+91918080320321

(e) Website

(iii) Date of Incorporation

06/10/2021

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) Whether the form is filed for

☐ OPC

☒ Small Company

(vii) *Financial year From (DD/MM/YYYY) To (DD/MM/YYYY)

(viii) *Whether Annual General Meeting (AGM) held (not applicable in case of OPC)

☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1					

III. PARTICULARS OF ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES) (not applicable for OPC)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Associate/ Joint venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	50,000	50,000	50,000	50,000
Total amount of equity shares (in rupees)	500,000	500,000	500,000	500,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Equity Share Capital				
Number of equity shares	50,000	50,000	50,000	50,000

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	500,000	500,000	500,000	500,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

(c) Unclassified share capital (not applicable for OPC)

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital (not applicable for OPC)

Class of shares	Number of shares	Total nominal Amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	50,000	500,000	500,000	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0

viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify <div></div>				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify <div></div>				
At the end of the year	50,000	500,000	500,000	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify <div></div>				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify <div></div>				
At the end of the year	0	0	0	

(ii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) * **(not applicable for OPC)**

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☐ No ☐ Not applicable

Separate sheet attached for details of transfers

☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of Previous AGM					
Date of Registration of Transfer					
Type of Transfer		<div style="border: 1px solid black; width: 40px; height: 25px; margin: 0 auto;"></div>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock		
Number of Shares/ Debentures/ Units Transferred		<div style="border: 1px solid black; width: 100px; height: 25px; margin: 0 auto;"></div>	Amount per Share/ debenture/unit (in Rs.)		<div style="border: 1px solid black; width: 100px; height: 25px; margin: 0 auto;"></div>
Ledger Folio of Transferor					
Transferor's Name	<div style="border: 1px solid black; width: 100px; height: 25px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 100px; height: 25px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 100px; height: 25px; margin: 0 auto;"></div>		
	Surname	Middle name	First name		
Ledger Folio of Transferee					
Transferee's Name	<div style="border: 1px solid black; width: 100px; height: 25px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 100px; height: 25px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 100px; height: 25px; margin: 0 auto;"></div>		
	Surname	middle name	first name		

Date of Registration of Transfer		<input type="text"/>	
Type of Transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ debenture/unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	Middle name	First name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iii) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of Debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(iv) Securities (other than shares and debentures) (not applicable for OPC)

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

0

(ii) Net worth of the Company

485,000

VI. (a) "SHARE HOLDING PATTERN - Promoters (not applicable for OPC)

S. No.	Category	Equity	Preference
--------	----------	--------	------------

		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	50,000	100	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	50,000	100		0

Total number of shareholders (promoters)

3

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters+Public/
Other than promoters)

3

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. *MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS (not applicable for OPC)

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/09/2022	3	3	100

B. BOARD MEETINGS (not applicable for OPC)

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	05/05/2022	3	3	100
2	30/08/2022	3	3	100
3	15/11/2022	3	3	100
4	15/03/2023	3	3	100

C. *ATTENDANCE OF DIRECTORS (not applicable for OPC)

S. No.	DIN	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
			Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/09/2023
									(Y/N/NA)
1	09349495	KRISHIV RAJESH DO	4	4	100	0	0	0	Yes
2	02898380	RAJESH VASANTRAY	4	4	100	0	0	0	Yes
3	02853434	BHAVNA RAJESH DO	4	4	100	0	0	0	Yes
4									
5									
6									
7									
8									
9									
10									

11									
12									
13									
14									
15									

IX. *REMUNERATION OF DIRECTORS

☒ Nil

A. Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

B. Number of other directors whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

X. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A. *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give the reasons/observations

XI. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

RAJESH
VASANTRA
Y DOSHI
Digitally signed by
RAJESH
VASANTRA DOSHI
Date: 2024.04.10
16:42:36 +05'30'

DIN of the director

Attachments

1. List of share holders, debenture holders;
2. Approval letter for extension of AGM;
3. List of Directors;
4. Optional Attachment(s), if any;

Attach
Attach
Attach
Attach

List of attachments

List of Shareholders.pdf
List of Director.pdf

Remove Attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the company

Auto-approved By

--

FORM NO. AOC-4

[Pursuant to section 137 of the Companies Act, 2013 and sub-rule (1) of Rule 12 of Companies (Accounts) Rules, 2014]



Form for filing financial statement
and other documents with the
Registrar

Form Language

☒ English

☐ Hindi

Refer the instruction kit for filing the form.

Note-

-All fields marked in * are to be mandatorily filled.

-Figures appearing in the e-Form should be entered in Absolute Rupees only. Figures should not be rounded off in any other unit like hundreds, thousands, lakhs, millions or crores.

Authorized capital of the company as on the date of filing

500,000

Number of members of the company as on the date of filing

SEGMENT- I: INFORMATION AND PARTICULARS IN RESPECT OF BALANCE SHEET

Part A

I. General information of the company

1. (a) *Corporate identity number (CIN) of company

U65929MH2021PTC368953

Pre-Fill

(b) Global location number (GLN) of company

2. (a) Name of the company

HL CAPITAL PRIVATE LIMITED

(b) Address of the registered
office of the company

A/301,ADITYA TOWER CHS,CHANDAVARKAR ROAD
ABOVE STANDARD CHARTERD BANK,BORIVALI(W)
MUMBAI
Mumbai City
Maharashtra

(c) *e-mail ID of the company

askvishalin@gmail.com

3. * Financial year to which financial statements relates

From

01/04/2022

(DD/MM/YYYY)

To

31/03/2023

(DD/MM/YYYY)

4. (a) * Date of Board of directors' meeting in which financial statements are approved

30/09/2023

(DD/MM/YYYY)

(b) (i) *Nature of financial statements

Adopted Financial statements

(iii) Whether provisional financial statements filed earlier ☐ Yes ☒ No ☐ Not applicable

(iv) Whether adopted in adjourned AGM ☐ Yes ☒ No ☐ Not applicable

(c) Details of director(s), manager, secretary, CEO, CFO of the company who have signed the financial statements

Provide Director Identification number (DIN) in case of director, Managing Director and Income -tax permanent account number (Income-tax PAN) in case of manager, secretary, CEO, CFO.

Pre-fill All

DIN or Income-tax PAN	Name	Designation	Date of signing of financial statements
02898380	RAJESH VASANTRAY D	Director	30/09/2023
02853434	BHAVNA RAJESH DOSH	Director	30/09/2023
09349495	KRISHIV RAJESH DOSH	Director	30/09/2023

5. (a)*Date of Board of directors' meeting in which boards' report referred under section 134 was approved (DD/MM/YYYY)

(b) Details of director(s) who have signed the Boards' report

DIN	Name	Designation	Date of signing of Boards' report
02898380	RAJESH VASANTRAY D	Director	30/09/2023
02853434	BHAVNA RAJESH DOSH	Director	30/09/2023
09349495	KRISHIV RAJESH DOSH	Director	30/09/2023

6. * Date of signing of reports on the financial statements by the auditors (DD/MM/YYYY)

7. (a)* Whether annual general meeting (AGM) held ☒ Yes ☐ No ☐ Not applicable
- (b) If yes, date of AGM (DD/MM/YYYY)
- (c) *Due date of AGM (DD/MM/YYYY)
- (d)* Whether any extension for financial year or AGM granted ☐ Yes ☒ No

8. (a)* Whether the company is a subsidiary company as defined under clause (87) of section 2 ☐ Yes ☒ No

(b) CIN of the holding company, if applicable

(c) Name of the holding company

(d) Provision pursuant to which the company has become a subsidiary

9. (a)* Whether the company has a subsidiary company as defined under clause (87) of section 2 ☐ Yes ☒ No

(b) If yes, then indicate number of subsidiary company(ies)

<input type="text"/>	CIN of subsidiary company	<input type="text"/>
	Name of the subsidiary company	<input type="text"/>
	Provisions pursuant to which the company has become a subsidiary	<input type="text"/>

10. *Number of Auditors

I.	* (a)	Income-tax PAN of auditor or auditor's firm	AAEFT4122A
	* (b)	Category of auditor	<input type="radio"/> Individual <input checked="" type="radio"/> Auditor's firm
	* (c)	Membership number of auditor or auditor's firm's registration number	111635W
	* (d)	SRN of Form ADT-1	<div>Z99999999</div> <div>Pre-Fill</div>
	* (e)	Name of the auditor or auditor's firm	TMGAndAssociates
	* (f)	Address of the auditor or auditor's firm	2 Ganesh Niwas Pethe Wadi, Jambli Gally
		Line I	
		Line II	Borivli (West)
		* City	Mumbai
		* State	Maharashtra
		Country	India
		* Pin code	400092
	(g)	Details of the member signing for the above firm	
		Name of the member	JAYESH DARJI
		Membership number	107748

11. (a) *Whether Schedule III of the Companies Act, 2013 is applicable ☒ Yes ☐ No

(b) *Type of Industry

Commercial & Industrial

Note: In case the type of industry is other than Banking or Power or Insurance or NBFC, then select Commercial and Industrial (C&I).

12. *Whether consolidated financial statements required or not ☐ Yes ☒ No

13. (a) *Whether company is maintaining books of account and other relevant books and papers in electronic form ☐ Yes ☒ No

I. Balance Sheet

Part-B

	Particulars	Figures as at the end of (Current reporting period) (in Rs.)	Figures as at the end of (Previous reporting period) (inRs.)
		31/03/2023 (DD/MM/YYYY)	31/03/2022 (DD/MM/YYYY)
I.	EQUITY AND LIABILITIES		
(1)	Shareholder's Fund		
	(a) Share capital	500,000.00	500,000.00
	(b) Reserves and surplus	-15,000.00	-3,000.00
	(c) Money received against share warrants	0.00	0.00
(2)	Share application money pending allotment	0.00	0.00
(3)	Non - current liabilities		
	(a) Long term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long term liabilities	0.00	0.00
	(d) Long term provisions	0.00	0.00
(4)	Current liabilities		
	(a) Short term borrowings	0.00	0.00
	(b) Trade payables	3,000.00	3,000.00
	(c) Other current liabilities	0.00	0.00
	(d) Short term provisions	0.00	0.00
	Total	488,000.00	500,000.00
II.	ASSETS		
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	0.00	0.00
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	0.00	0.00
	(iv) Intangible assets under development	0.00	0.00
	(b) Non-current Investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
(2)	Current assets		
	(a) Current Investment	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.00	0.00
	(d) Cash and cash equivalents	487,000.00	500,000.00
	(e) Short term loans and advances	0.00	0.00
	(f) Other current assets	1,000.00	0.00
	Total	488,000.00	500,000.00

II. Detailed Balance sheet items (Amount in Rupees)

A. Details of long term borrowings (unsecured)

Particulars	Current reporting period	Previous reporting period
Bonds/ debentures	0.00	0.00
Term Loans		
-From banks	0.00	0.00
-From other parties	0.00	0.00
Deferred payment liabilities	0.00	0.00
Deposits	0.00	0.00
Loans and advances from related parties	0.00	0.00
Long term maturities of financial lease Obligations	0.00	0.00
Other loans & advances	0.00	0.00
Total long term borrowings (unsecured)	0.00	0.00
Out of above total, aggregate amount guaranteed by directors	0.00	0.00

B. Details of short term borrowings (unsecured)

Particulars	Current reporting period	Previous reporting period
Loans repayable on demand		
-From banks	0.00	0.00
-From other parties	0.00	0.00
Loans and advances from related parties	0.00	0.00
Deposits	0.00	0.00
Other loans and advances	0.00	0.00
Total short term borrowings (unsecured)	0.00	0.00
Out of above total, aggregate amount guaranteed by directors	0.00	0.00

C. Details of long term loans and advances (unsecured, considered good)

Particulars	Currents reporting period	Previous reporting period
Capital advances	0.00	0.00
Security deposits	0.00	0.00
Loans and advances to other related parties	0.00	0.00
Other loans and advances	0.00	0.00
Total long term loan and advances	0.00	0.00
Less: Provision/ allowance for bad and doubtful loans and advances		
-From related parties	0.00	0.00
-From others	0.00	0.00
Net long term loan and advances (unsecured, considered good)	0.00	0.00
Loans and advances due by directors/ other officers of the company	0.00	0.00

D. Details of long term loans and advances (doubtful)

Particulars	Currents reporting period	Previous reporting period
Capital advances	0.00	0.00
Security deposits	0.00	0.00
Loans and advances to other related parties	0.00	0.00
Other loans and advances	0.00	0.00
Total long term loan and advances	0.00	0.00
Less: Provision/ allowance for bad and doubtful loans and advances		
-From related parties	0.00	0.00
-From others	0.00	0.00
Net long term loan and advances (doubtful)	0.00	0.00
Loans and advances due by directors/ other officers of the company	0.00	0.00

E. Details of trade receivables

Particulars	Current reporting period		Previous reporting period	
	Exceeding six months	Within six months	Exceeding six months	Within six months
Secured, considered good	0.00	0.00	0.00	0.00
Unsecured, considered good	0.00	0.00	0.00	0.00
Doubtful	0.00	0.00	0.00	0.00
Total trade receivables	0.00	0.00	0.00	0.00
Less: Provision/ allowance for bad and doubtful debts	0.00	0.00	0.00	0.00
Net trade receivables	0.00	0.00	0.00	0.00
Debt due by directors/ others officers of the company	0.00	0.00	0.00	0.00

III. *Financial parameters - Balance sheet items (Amount in Rupees) as on financial year end date

1	Amount of issue allotted for contracts without payment received in cash during reporting periods	0.00		
2	Share application money given	0.00		
3	Share application money given during the reporting period	0.00		
4	Share application money received during the reporting period	0.00		
5	Share application money received and due for refund	0.00		
6	Paid – up capital held by foreign company	0.00	0.00	%
7	Paid-up capital held by foreign holding company and/ or through its subsidiaries	0.00	0.00	%
8	Number of shares bought back during the reporting period	0.00		
9	Deposits accepted or renewed during the reporting period	0.00		
10	Deposits matured and claimed but not paid during the reporting period	0.00		
11	Deposits matured and claimed but not paid	0.00		
12	Deposits matured, but not claimed	0.00		
13	Unclaimed matured debentures	0.00		
14	Debentures claimed but not paid	0.00		
15	Interest on deposits accrued and due but not paid	0.00		
16	Unpaid dividend	0.00		
17	Investment in subsidiary companies	0.00		
18	Investment in government companies	0.00		
19	Capital Reserves	0.00		
20	Amount due for transfer to Investor Education and Protection Fund (IEPF)	0.00		
21	Inter- corporate deposits	0.00		
22	Gross value of transaction as per AS18 (If applicable)	0.00		
23	Capital subsidies/ grants received from government authority(ies)	0.00		
24	Calls unpaid by directors	0.00		
25	Calls unpaid by others	0.00		
26	Forfeited shares (amount originally paid-up)	0.00		
27	Forfeited shares reissued	0.00		
28	Borrowing from foreign institutional agencies	0.00		
29	Borrowing from foreign companies	0.00		
30	Inter-corporate borrowings - secured	0.00		
31	Inter-corporate borrowings - unsecured	0.00		
32	Commercial Paper	0.00		
33	Conversion of warrants into equity shares during the reporting period	0.00		
34	Conversion of warrants into preference shares during the reporting period	0.00		
35	Conversion of warrants into debentures during the reporting period	0.00		
36	Warrants issued during the reporting period (In foreign currency)	0.00		
37	Warrants issued during the reporting period (In Rupees)	0.00		
38	Default in payment of short term borrowings and interest thereon	0.00		
39	Default in payment of long term borrowings and interest thereon	0.00		
40	Whether any operating lease has been converted to financial lease or vice-versa	<input type="radio"/> Yes <input checked="" type="radio"/> No		
	Provide details of such conversion	<div></div>		

41	Net worth of company	485,000.00
42	Number of shareholders to whom shares allotted under private placement during the reporting period	0
43	Secured Loan	0.00
44	Gross fixed assets (including intangible assets)	0.00
45	Depreciation and amortization	0.00
46	Miscellaneous expenditure to the extent not written off or adjusted	0.00
47	Unhedged Foreign Exchange Exposure	0.00

IV. Share capital raised during the reporting period (Amount in Rupees)

Particulars	Equity Shares	Preference Shares	Total
(a) Public issue	0.00	0.00	0.00
(b) Bonus issue	0.00	0.00	0.00
(c) Right issue	0.00	0.00	0.00
(d) Private placement arising out of conversion of debentures or preference shares	0.00	0.00	0.00
(e) Other private placement	0.00	0.00	0.00
(f) Preferential allotment arising out of conversion of debentures or preference shares	0.00	0.00	0.00
(g) Other preferential allotment	0.00	0.00	0.00
(h) Employee Stock Option Plan (ESOP)	0.00	0.00	0.00
(i) Others	0.00	0.00	0.00
(j) Total amount of share capital raised during the reporting period	0.00	0.00	0.00

VI. Details related to cost records and cost audit

1. *Whether maintenance of cost records by the company has been mandated under Companies (Cost Records and Audit) Rules, 2014

☐ Yes ☒ No

SEGMENT II: INFORMATION AND PARTICULARS IN RESPECT OF PROFIT AND LOSS ACCOUNT
I. Statement Of Profit And Loss

	Particulars	Figures for the period (Current reporting period)		Figures for the period (Previous reporting period)	
		From	(DD/MM/YYYY)	From	(DD/MM/YYYY)
		To	(DD/MM/YYYY)	To	(DD/MM/YYYY)
(I)	Revenue from operations				
	Domestic Turnover				
	(i) Sales of goods manufactured	0.00		0.00	
	(ii) Sales of goods traded	0.00		0.00	
	(iii) Sales or supply of services	0.00		0.00	
	Export turnover				
	(i) Sales of goods manufactured	0.00		0.00	
	(ii) Sales of goods traded	0.00		0.00	
	(iii) Sales or supply of services	0.00		0.00	
(II)	Other income	0.00		0.00	
(III)	Total Revenue (I+II)	0.00		0.00	
(IV)	Expenses				
	Cost of material consumed	0.00		0.00	
	Purchases of stock in trade	0.00		0.00	
	Changes in inventories of	0.00		0.00	
	-Finished goods				
	-Work-in-progress	0.00		0.00	
	-Stock in trade	0.00		0.00	
	Employee benefit Expense	0.00		0.00	
	Managerial remuneration	0.00		0.00	
	Payment to Auditors	0.00		0.00	
	Insurance expenses	0.00		0.00	
	Power and fuel	0.00		0.00	
	Finance cost	0.00		0.00	
	Depreciation and Amortisation expense	0.00		0.00	
	Other expenses	13,000.00		3,000.00	
	Total expenses	13,000.00		3,000.00	
(V)	Profit before exceptional and extraordinary items and tax (III-IV)	-13,000.00		-3,000.00	
(VI)	Exceptional items	0.00		0.00	
(VII)	Profit before extraordinary items and tax (V-VI)	-13,000.00		-3,000.00	
(VIII)	Extraordinary items	0.00		0.00	
(IX)	Profit before tax (VII-VIII)	-13,000.00		-3,000.00	
(X)	Tax Expense				
	(1) Current tax	0.00		0.00	
	(2) Deferred tax	0.00		0.00	
(XI)	Profit (Loss) for the period from continuing Operations (IX-X)	-13,000.00		-3,000.00	
(XII)	Profit/(Loss) from discontinuing operations	0.00		0.00	
(XIII)	Tax expense of discontinuing operations	0.00		0.00	
(XIV)	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00		0.00	
(XV)	Profit/ (Loss) (XI+XIV)	-13,000.00		-3,000.00	

(XVI)	Earnings per equity share before extraordinary items		
	(1) Basic	-0.25	-0.05
	(2) Diluted	-0.25	-0.05
(XVII)	Earnings per equity share after extraordinary items		
	(1) Basic	-0.25	-0.05
	(2) Diluted	-0.25	-0.05

II. Detailed Profit and Loss items (Amount in Rupees)

A. Details of earning in foreign exchange

Particulars	Current reporting period	Previous reporting period
Export of goods calculated on FOB basis	0.00	0.00
Interest and dividend	0.00	0.00
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and consultation fees	0.00	0.00
Other income	0.00	0.00
Total Earning in Foreign Exchange	0.00	0.00

B. Details of expenditure in foreign exchange

Particulars	Current reporting period	Previous reporting period
Import of goods calculated on CIF basis		
(i) Raw material	0.00	0.00
(ii) Component and spare parts	0.00	0.00
(iii) Capital goods	0.00	0.00
Expenditure on account of		
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and consultation fees	0.00	0.00
Interest	0.00	0.00
Other matters	0.00	0.00
Dividend paid	0.00	0.00
Total Expenditure in foreign exchange	0.00	0.00

III. *Financial parameters - Profit and loss account items (Amount in Rupees) during the reporting period

1	Proposed Dividend	0.00	0.00	%
2	Earnings per share (in Rupees)	Basic	-0.25	
		Diluted	-0.25	
3	Income in foreign currency	0.00		
4	Expenditure in foreign currency	0.00		
5	Revenue subsidies or grants received from government authority(ies)	0.00		
6	Rent paid	0.00		
7	Consumption of stores and spare parts	0.00		
8	Gross value of transaction with related parties as per AS-18 (If applicable)	0.00		
9	Bad debts of related parties as per AS-18 (If applicable)	0.00		

IV. Details related to principal products or services of the company

Total number of product/ services category(ies)

<input type="checkbox"/>	Product or service category code (ITC/ NPCS 4 digit code)	<input type="text"/>
	Description of the product or service category	<input type="text"/>
	*Turnover of the product or service category (in Rupees)	<input type="text"/>
	*Highest turnover contributing product or service code (ITC/ NPCS 8 digit code)	<input type="text"/>
	*Description of the product or service	<input type="text"/>
	*Turnover of highest contributing product or service (in Rupees)	<input type="text"/>

Note - Please refer to 'Indian Trade Classification' based on harmonized commodity description and coding system issues by the ministry of Commerce & Industry for Product Codes and National Product Classification for Services (NPCS) for Services codes issued by Ministry of Statistics & Program Implementation, Government of India.

Segment III: Reporting of Corporate Social Responsibility (CSR)

1. (a) (i) *Whether CSR is applicable as per section 135 ☐ Yes ☒ No

(ii) Turnover (in Rs.)

(iii) Net worth (in Rs.)

2. Average net profit of the company for last three financial years (as defined in explanation to sub-section (5) section 135 of the Act) (in Rupees)

3. Prescribed CSR Expenditure (two per cent. of the amount as in item 2 above) (in Rupees)

4. (a) Total amount spent on CSR for the financial year (in Rupees)

(b) Amount spent in local area (in Rupees)

(c) Manner in which the amount spent during the financial year as detailed below:

Number of CSR activities

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs - Specify the State /Union Territory where the Project/ Program was undertaken	Projects or programs - Specify the district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (in Rs.)	Amount spent on the projects or programs (in Rs.)	Expenditure on Administrative overheads (in Rs.)	Mode of Amount spent
1								
2								
3								
	Total							

5. Give details (name, address and email address) of implementing agency(ies)

7. Whether a responsibility statement of the CSR Committee on the implementation and monitoring of CSR Policy is enclosed to the Board's Report ☐ Yes ☐ No

Segment IV: DISCLOSURE ABOUT RELATED PARTY TRANSACTIONS

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Number of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions

Duration of the contracts / arrangements/ transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Number of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions

Duration of the contracts / arrangements/ transactions	Date of approval by the Board	Amount paid as advances, if any

Segment V: Auditor's Report

I. (a) In case of a government company, whether Comptroller and Auditor-General of India (CAG of India) has commented upon or supplemented the audit report under section 143 of the Companies Act, 2013 ☐ Yes ☒ No

III. Details of remarks made by auditors and applicability of CARO

1. *Whether auditors' report has been qualified or has any reservations or contains adverse remarks ☐ Yes ☒ No

3. *Whether Companies (Auditors' Report) Order (CARO) applicable ☒ Yes ☐ No

4. Auditors' comment on the items specified under Companies (Auditors' Report) Order (CARO)

Particulars	Auditors' comments on the report
Fixed assets	Clause not applicable
Inventories	Clause not applicable
Loans given by the company	Clause not applicable
Acceptance of Public Deposits	Clause not applicable
Maintenance of Cost records	Clause not applicable
Statutory dues	Favourable Remark
Term loans	Favourable Remark
Fraud noticed	Clause not applicable
Others	Disclaimer remark

SEGMENT-VI- Miscellaneous

1. *Whether the Secretarial Audit is applicable ☐ Yes ☒ No
2. *Whether detailed disclosures with respect to Directors' report under sub-section (3) of section 134 is attached. ☒ Yes ☐ No

Attachments

1. *Copy of financial statements duly authenticated as per section 134(including Board's report, auditors' report and other documents)

Attach

7. Company CSR policy as per s sub-section (4) of section 135

Attach

8. Details of other entity(s)

Attach

11. Secretarial Audit Report

Attach

12. Directors' report as per sub-section (3) of section 134

Attach

13. Details of remaining CSR activities

Attach

14. Optional attachment(s)- if any

Attach

List of attachment

Audited Financials.pdf
Director Report.pdf

Remove attachment

Declaration

I am authorized by the Board of Directors of the Company vide *resolution number *dated to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

RAJESH
VASANTH
AY DASHI
Digitally signed by RAJESH VASANTH AY DASHI, DN: cn=RAJESH VASANTH AY DASHI, o=, ou=, email=, c=IN

*Designation

*Director identification number of the director; or
PAN of the manager or CEO or CFO; or Membership
number of the secretary

Certificate by Practicing professional

I declare that I have been duly engaged for the purpose of certification of this form. It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder for the subject matter of this form and matters incidental thereto and I have verified the above particulars (including attachment(s)) from the original/certified records maintained by the Company/applicant which is subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed. I further certify that:

1. The said records have been properly prepared, signed by the required officers of the Company and maintained as per the relevant provisions of the Companies Act, 2013 and were found to be in order;
2. All the required attachments have been completely and legibly attached to this form;
3. It is understood that I shall be liable for action under Section 448 of the Companies Act, 2013 for wrong certification, if any found at any stage.

☐ Chartered Accountant (in whole time practice) ☐ Cost Accountant (in whole time practice)
☐ Company Secretary (in whole time practice)

Whether fellow or associate ☐ Associate ☐ Fellow

Membership number

Note: Attention is drawn to provisions of Section 448 and 449 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN) eForm filing date (DD/MM/YYYY)

Digital signature of the authorizing officer

This e-Form is hereby registered

Date of signing

(DD/MM/YYYY)

OR

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

M/s. HL Capital Private Limited

CIN:- U65929MH2021PTC368953

Reg. Office:- A/301, ADITYA TOWER CHS, CHANDAVARKAR ROAD, BORIVALI(W), MUMBAI - 400092

BALANCE SHEET AS AT MARCH 31, 2023

(₹ in Thousand)

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
I.	EQUITY AND LIABILITIES			
1	Equity Fund			
(a)	Equity Share Capital Account	3	500	500
(b)	Reserves and surplus	4	(15)	(3)
			485	497
2	Non-current liabilities			
(a)	Long-term borrowings	5	-	-
(b)	Deferred tax liabilities	6	-	-
(c)	Other long-term liabilities	7	-	-
(d)	Long-term provisions	8	-	-
			-	-
3	Current liabilities			
(a)	Short-term borrowings	5	-	-
(b)	Trade payables			
(i)	Total outstanding dues of micro, small and medium enterprises	9	-	-
(ii)	Total outstanding dues of creditors other than micro, small and medium enterprises	9	3	3
(c)	Other current liabilities	10	-	-
(d)	Short-term provisions	8	-	-
			3	3
	Total		487	500
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment Property and intangible assests	11	-	-
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments	12	-	-
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances	13	-	-
(e)	Other non-current assets	14	-	-
			-	-
2	Current assets			
(a)	Current investments	12	-	-
(b)	Inventories	15	-	-
(c)	Trade receivables	16	-	-
(d)	Cash and bank balances	17	486	500
(e)	Short Term Loans and Advances	13	-	-
(f)	Other current assets	18	1	-
			487	500
	Total		487	500
	Summary of significant accounting Policies	2	-	-
	The accompanying notes are an integral Part of the financial statements			

As per our Report of even date attached

For TMG & Associates

Chartered Accountants

Jayesh Darji

Partner

M.No.: 107748

FRN:111635W

Date: 13/01/2024

Place: Mumbai



Rajesh Doshi

Director

DIN:02853434

Bhavna Doshi

Director

DIN: 02898380

Krishiv Doshi

Director

DIN:09349495

For and on Behalf of
HL Capital Private Limited

UOIN: 24107748BKCADQ1855

M/s. HL Capital Private Limited

CIN:- U65929MH2021PTC368953

Reg. Office:- A/301, ADITYA TOWER CHS, CHANDAVARKAR ROAD, BORIVALI(W), MUMBAI - 400092

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2023

(₹ in Thousand)

	Particulars	Note No.	As at 31st March,2023	As at 31st March,2022
I	Revenue from operations	19	-	-
II	Other Income	20	-	-
III	Total Income (I+II)		-	-
IV	Expenses:			
(a)	Cost of goods sold	21	-	-
(b)	Employee benefits expense	22	-	-
(c)	Finance costs	23	-	-
(d)	Depreciation and amortization expense	24	-	-
(e)	Other expenses	25	13	3
	Total expenses		13	3
V	Profit/(loss) before exceptional and extraordinary Items and tax (III-IV)		(13)	(3)
VI	Exceptional items (specify nature & provide note / delete if none)			
VII	Profit/(loss) before extraordinary items and tax (V - VI)		(13)	(3)
VIII	Extraordinary Items (specify nature & provide note/ Delete if none)			
IX	Profit before tax (VII-VIII)		(13)	(3)
X	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	6	-	-
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)		(13)	(3)
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the year (XI+XIV)		(13)	(3)
	The accompanying notes are an integral part of the financial statements			

As per our Report of even date attached

For TMG & Associates

Chartered Accountants

For and on Behalf of
HL Capital Private Limited

Jayesh Darji
Partner

M.No.: 107748

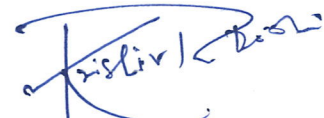
FRN:111635W

Date: 13/01/2024

Place: Mumbai



Rajesh Doshi
Director
DIN:02853434

Bhavna Doshi
Director
DIN: 02898380

Krishiv Doshi
Director
DIN:09349495

UDIN: 24107748BKGA001855

M/s. HL Capital Private Limited

CIN:- U65929MH2021PTC368953

Reg. Office:- A/301, ADITYA TOWER CHS, CHANDAVARKAR ROAD, BORIVALI(W), MUMBAI - 400092

BALANCE SHEET AS AT MARCH 31, 2023

(₹ in Thousand)

	Particulars	Note No.	As at 31st March,2023	As at 31st March,2022
I.	EQUITY AND LIABILITIES			
1	Equity Fund			
(a)	Equity Share Capital Account	3	500	500
(b)	Reserves and surplus	4	(15)	(3)
			485	497
2	Non-current liabilities			
(a)	Long-term borrowings	5	-	-
(b)	Deferred tax liabilities	6	-	-
(c)	Other long-term liabilities	7	-	-
(d)	Long-term provisions	8	-	-
			-	-
3	Current liabilities			
(a)	Short-term borrowings	5	-	-
(b)	Trade payables			
(i)	Total outstanding dues of micro, small and medium enterprises	9	-	-
(ii)	Total outstanding dues of creditors other than micro, small and medium enterprises	9	3	3
(c)	Other current liabilities	10	-	-
(d)	Short-term provisions	8	-	-
			3	3
	Total		487	500
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment Property and intangible assests	11	-	-
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments	12	-	-
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances	13	-	-
(e)	Other non-current assets	14	-	-
			-	-
2	Current assets			
(a)	Current investments	12	-	-
(b)	Inventories	15	-	-
(c)	Trade receivables	16	-	-
(d)	Cash and bank balances	17	486	500
(e)	Short Term Loans and Advances	13	-	-
(f)	Other current assets	18	1	-
			487	500
	Total		487	500
	Summary of significant accounting Policies The accompanying notes are an integral Part of the financial statements	2	-	-

As per our Report of even date attached
For TMG & Associates
Chartered Accountants

Jayesh Danji
Partner
M.No.: 107748
FRN:111635W
Date:
Place: Mumbai



Rajesh Doshi
Director
DIN:02853434

Bhavna Doshi
Director
DIN: 02898380

Krishiv Doshi
Director
DIN:09349495

For and on Behalf of
HL Capital Private Limited



M/s. HL Capital Private Limited

CIN:- U65929MH2021PTC368953

Reg. Office:- A/301, ADITYA TOWER CHS, CHANDAVARKAR ROAD, BORIVALI(W), MUMBAI - 400092

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2023

(₹ in Thousand)

	Particulars	Note No.	As at 31st March,2023	As at 31st March,2022
I	Revenue from operations	19	-	-
II	Other Income	20	-	-
III	Total Income (I+II)		-	-
IV	Expenses:			
(a)	Cost of goods sold	21	-	-
(b)	Employee benefits expense	22	-	-
(c)	Finance costs	23	-	-
(d)	Depreciation and amortization expense	24	-	-
(e)	Other expenses	25	13	3
	Total expenses		13	3
V	Profit/(loss) before exceptional and extraordinary Items and tax (III-IV)		(13)	(3)
VI	Exceptional items (specify nature & provide note / delete if none)			
VII	Profit/(loss) before extraordinary items and tax (V - VI)		(13)	(3)
VIII	Extraordinary Items (specify nature & provide note / Delete if none)			
IX	Profit before tax (VII-VIII)		(13)	(3)
X	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	6	-	-
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)		(13)	(3)
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the year (XI+XIV)		(13)	(3)
	The accompanying notes are an integral part of the financial statements			

As per our Report of even date attached

For TMG & Associates

Chartered Accountants

Jayesh Darji

Partner

M.No.: 107748

FRN:111635W

Date:

Place: Mumbai



Rajesh Doshi

Director

DIN:02853434

B. R. Doshi

Bhavna Doshi

Director

DIN: 02898380

For and on Behalf of
HL Capital Private Limited

Krishiv Doshi

Director

DIN:09349495



M/s. HL Capital Private Limited

Notes forming part of the Financial Statements for the year ended, 31 March 2023

Note - 3 Equity Share Capital Account

(₹ in Thousand)

Balance at the Beginning of the reporting period	Changes in the equity share capital during the year	Balance at the end of the reporting period
April 1, 2021		March 31, 2022
500	-	500

Particulars	As at March 31, 2023	As at March 31, 2022
AUTHORISED		
50,000 Equity Shares of 10/- each	500	500
	500	500
ISSUED, SUBSCRIBED AND PAID UP		
50,000 Equity Shares of 10/- each	500	500
Total	500	500

RECONCILIATION OF SHARES:	2023		2022	
	NOS	AMOUNT	NOS	AMOUNT
Opening Share Capital	50,000	500	50,000	500
Add: Shares issued During the Year	-	-	-	-
Add: Rights/ Bonus Shares Issued	-	-	-	-
Total	50,000	500	50,000	500
Less: Buy Back of Shares	-	-	-	-
Less: Reduction in Capital	-	-	-	-
Closing Share Capital	50,000	500	50,000	500

Particulars of Shareholders holding more than 5% of a class of shares		As at March 31, 2023		As at March 31, 2022	
Name of Shareholder	Relationship	No. of Shares	%	No. of Shares	%
Rajesh Doshi	Director	15,000	30.00%	15,000	30.00%
Bhavna Doshi	Director	15,000	30.00%	15,000	30.00%
Krishiv Doshi	Director	20,000	40.00%	20,000	40.00%
		50,000	100%	50,000	100%

M/s. HL Capital Private Limited

Notes forming part of the Financial Statements for the year ended, 31 March 2023

(₹ in Thousand)

4	Reserves and surplus	As at 31st March,2023	As at 31st March,2022
(a)	Capital Reserve		-
(b)	Revaluation Reserve		-
(c)	Other Reserve (Please Specify)	-	-
(d)	Undistributed surplus (balance from statement of profit and loss)	(15)	(3)
	Total	(15)	(3)
5	Borrowing	Long Term	
		As at 31st March,2023	As at 31st March,2022
	Secured		
(a)	Term loans		
1	from banks		
2	from other parties		
(b)	Loans repayable on demand		
1	from banks		NA
2	from other parties		
(c)	Deferred payment liabilities		
(d)	Loans and advances from related parties		
(e)	Long term/current maturities of finance lease obligation		
(f)	Other loans advances (specify nature)		
	Total (A)	-	-
	Unsecured		
(a)	Term loans		
1	from banks		
2	from other parties		
(b)	Loans repayable on demand		
1	from banks		NA
2	from other parties		NA
(c)	Deferred payment liabilities		
(d)	Loans and advances from related parties		
(e)	Long term/current maturities of finance lease obligation		
(f)	Other loans advances (specify nature)		
	Total (B)	-	-
	Total (A) + (B)	-	-

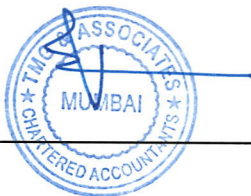
5	Borrowing	Short Term	
		As at 31st March,2023	As at 31st March,2022
	Secured		
(a)	Term loans		
1	from banks	-	-
2	from other parties	-	-
(b)	Loans repayable on demand		
1	from banks		
2	from other parties		
(c)	Deferred payment liabilities		
(d)	Loans and advances from related parties		
(e)	Long term/current maturities of finance lease obligation		
(f)	Other loans advances (specify nature)		
	Total (A)	-	-
	Unsecured		
(a)	Term loans		
1	from banks		
2	from other parties		
(b)	Loans repayable on demand		
1	from banks		
2	from other parties		
(c)	Deferred payment liabilities		
(d)	Loans and advances from related parties		
(e)	Long term/current maturities of finance lease obligation		
(f)	Other loans advances (specify nature)		
	Total (B)	-	-
	Total (A) + (B)	-	-

6	Deferred tax liabilities/(asset) (Net)	As at 31st March,2023	Charge/(benefit) for the year	As at 31st March,2022
	Deferred tax asset			
1	Expenses provided but allowable in income Tax on payment basis.			
2	Provision for doubtful debts			
3	Difference between book depreciation & Tax depreciation			
4	Others (please specify)			
	Gross deferred tax asset (A)	-	-	-
	Deferred tax liability			
1	Difference between book depreciation & Tax depreciation			
2	Others (please specify)	-	-	-
	Gross deferred tax liability (B)	-	-	-
	Net deferred tax liability /(asset)(B- A)	-	-	-

7	Other long -Term liabilities	As at 31st March,2023	As at 31st March,2022
	Advance from customers		
	Others (please specify)		
	Total Other long-term liabilities	-	-

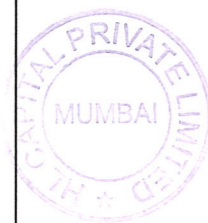
8	Provisions	Long term	
		As at 31st March,2023	As at 31st March,2022
(a)	Provision for employee benefits		
1	Provision for gratuity		
2	Provision for leave Encashment		
(b)	Other provisions		
1	Provision for Taxations		
2	Other Provisions (please specify - eg /- provision for warranties/ provision for sales return)		
3	Other (specify nature)		
	Provision for employee Salary		
	Total Provisions	-	-

8	Provisions	Short Term	
		As at 31st March,2023	As at 31st March,2022
(a)	Provision for employee benefits		
1	Provision for gratuity		
2	Provision for leave Encashment		
(b)	Other provisions		
1	Provision for Taxations		
2	Other Provisions (please specify - eg /- provision for warranties/ provision for sales return)		
3	Other (specify nature)		
	Provision for employee Salary		
	Total Provisions	-	-



9	Trade payables	As at 31st March,2023	As at 31st March,2022
(a)	Total outstanding dues of micro, small and medium enterprisesw		
(b)	Total outstanding dues of creditors other than mico,small and medium enterprises	3	3
(c)	other		
	Total Trade payables	3	3
	Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity company:		
	Particulars	31/03/2023	31/03/2022
(a)	Amount remaining unpaid to any supplier at the end of each accounting Year:		
	Principal		
	Interest		
	Total		-
(b)	The amount of interest paid by the buyer in terms of secction 16 of the MSMED Act, along with the amount of the payment made to the payment made to the supplier beyond the appointed day during each accounting year.		
(c)	The amount of interest due and payable for the period of delay in making payment (which have paid but beyond the appointed day during the year but without adding the interest specifird under the MSMED Act.		
(d)	The amount of interest accrued and remaining unpaid at the end of accouting year.		
(e)	The amount of further interest remaining due and payble even in the succeding year, unbtil such date when the interest dues above are actually paid to the small enterprise,for the purpose of disallowance of deductible expenditure under section 23 of the MSMED Act		

10	Other current liabilities	As at 31st March,2023	As at 31st March,2022
(a)	Current maturities of finance lease obligations (Refer note XX)		-
(b)	Interest accrued but not due on borrowings		-
(c)	Interest accrued and due on borrowings		-
(d)	Income received in advance		-
(e)	Unearned revenue		-
(f)	Goods and Service tax payable		-
(g)	TDS payable		-
(h)	Other payables (specify nature)		-
	ESIC Payble		-
	Gst Rcm Payble		-
	Professional tax payable		-
	Tds on commission		-
	Tds on consultancy Fees		-
	Tds on contract 194-c		-
	Total	-	-



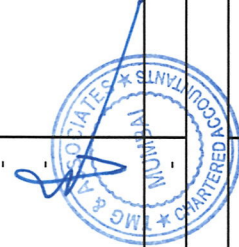
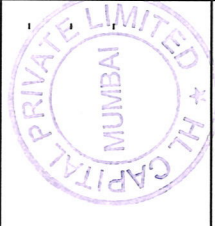
M/s. HL Capital Private Limited

Notes forming part of the Financial Statements for the year ended, 31 March 2022

11. Property, Plant and Equipment and Intangible Assets (owned assets)

(₹ in Thousand)

Particulars /Assets	TANGIBLE ASSETS							Others (specify nature)	Total
	Freehold Land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles			
Gross Block									
% percentage		10%	15%	40%	10%				
At 1 April 2022	-	-	-	-	-	-	-	-	-
Additions for > 180 Days									-
Additions for < 180 Days									-
Deductions/Adjustments									-
At 31 March 2023	-	-	-	-	-	-	-	-	-
At 1 April 2021									-
Additions for > 180 Days									-
Additions for < 180 Days									-
Additional Depreciation									-
Deductions/Adjustments	-								-
At 31 March 2022	-	-	-	-	-	-	-	-	-
Depreciation/Adjustments									
At 1 April 2022	-	-	-	-	-	-	-	-	-
Additions for > 180 Days									-
Additions for < 180 Days									-
Deductions/Adjustments									-
At 31 March 2023	-	-	-	-	-	-	-	-	-
At 1 April 2021	-	-	-	-	-	-	-	-	-
Additions for > 180 Days									-
Additions for < 180 Days									-
Additional Depreciation									-
Deductions/Adjustments									-
At 31 March 2022	-	-	-	-	-	-	-	-	-
Net Block									
At 31 March 2022	-	-	-	-	-	-	-	-	-
At 31 March 2023	-	-	-	-	-	-	-	-	-



M/s. HL Capital Private Limited

Notes forming part of the Financial Statements for the year ended, 31 March 2023

(₹ in Thousand)

12	Investments - Non Current and current (valued at historical cost unless stated otherwise	As at 31 March 2023			As at 31 march 2022	
		Face Value	Numbers/ units/shares	Book value	Numbers/ units/shares	Book value
	Trade Investments -					
	Quoted					
(a)	Investments in Other entities					
	Less: Provision for diminution in value of investment					
(b)	Investments in partnership firm (refer footnote 1)					
	Other Investments					
(c)	Investments in preference shares					
(d)	Investments in equity instruments					
(e)	Investments in government or trust securities					
(f)	Investments in debentures or bonds					
(g)	Investments in mutual fund					
(h)	Investments Property					
(i)	Other non-current investment (specify nature)					
	Share investment					
	Deposited					
	Total Investments (A)			-		-
	Trade Investments - unquoted					
(a)	Investments in Other entities					
	Samarth Sab Bank					
	Shares (Pandarpur Urban Bank)					
	Less: Provision for diminution in value of investment					
(b)	Investments in partnership firm (refer footnote 1)					
	Other Investments					
(c)	Investments in preference shares					
(d)	Investments in equity instruments					
(e)	Investments in government or trust securities					
(f)	Investments in debentures or bonds					
(g)	Investments in mutual fund					
(h)	Other non-current investment (specify nature)					
(i)	Investments property					
	Total Investments (B)			-		-
	Total non current Investment (A+B)			-		-
	Aggregate market value as the end of the year:					
	Aggregate amount of quoted investment and market value there of					
	Aggregate amount of un- Quoted investments					
	Aggregate Provision for diminution in value of investments					
	Footnote 1:	31/03/2023			31/03/2022	
	Details of investment in partnership firm name of with % share in profits of such firm .					
	ABC					
	XYZ					
	Mr. A					
	Total capital of the firm (Amount in Rs.)					
	Current Investments	Face value	31/03/2023		31/03/2022	
			Numbers/ Units/Share	Book Value	Numbers/ Units/Shares	Book Value
	Trade (valued at loer of cost or market value)-Quoted					
(a)	Current maturities of long -term investments					
(b)	Investments in equity instruments					
(c)	Investments in preference shares					
(d)	Investments in government or trust securities					
(e)	Investments in debentures or bonds					
(f)	Investments in mutual fund					
(g)	Other Short-term investments (specify nature)					
	Net current investments			-		-
	Trade (valued at lower of cost or market value) Unquoted					
(a)	Current maturities of long - term investment					
(b)	Investments in equity instruments					
(c)	Investments in preference shares					
(d)	Investments in government or trust government or trust securities					
(e)	Investments in debentures or bonds					
(f)	Investments in mutual funds					
(g)	Other Short-term investments (specify nature)					
	Net current investments			-		-
	Grand Total			-		-
	Aggregate value of quoted investment and market value thereof					
	Aggregate value of quoted investment					
	Aggregate Provision for diminutioin in value of Investments					

13	Loans and advances	Long Term	
A	(Secured)	As at 31st March,2023	As at 31st March,2022
(a)	Capital advances Considered good doubtful Less: Provision for doubtful advances		
	(a)	-	-
(b)	Loans advances to partners or relative of partners		
(c)	Other loans and advances (specify nature) Advances to Suppliers Advances Staff and Others		
	(b)	-	-
	Total (a)+(b) (A)	-	-
	Loans and advances	Long Term	
B.	(Unsecured)	31/03/2023	31/03/2022
(a)	Capital advances Considered good doubtful Less: Provision for doubtful advances		
	(a)	-	-
(b)	Loans advances to partners or relative of partners		
(c)	Other loans and advances (specify nature) Prepaid expenses Advance tax and tax deducted at source [net of provision for income tax of RS __ (previous year rs)] CENVAT credit receivable VAT credit receivable service tax credit receivable GST input credit receivable security deposits balance with government authorities		
	(b)	-	-
	Total (a)+(b) (B)	-	-
	Total (A + B)	-	-

13	Loans and advances	Short Term	
A	(Secured)	As at 31st March,2023	As at 31st March,2022
(a)	Capital advances Considered good doubtful Less: Provision for doubtful advances		
	(a)	-	-
(b)	Loans advances to partners or relative of partners		
(c)	Other loans and advances (specify nature) Advances to Suppliers Advances Staff and Others		
	(b)	-	-
	Total (a)+(b) (A)	-	-
	Loans and advances	Short Term	
B.	(Unsecured)	31/03/2023	31/03/2022
(a)	Capital advances Considered good doubtful Less: Provision for doubtful advances		
	(a)	-	-
(b)	Loans advances to partners or relative of partners		
(c)	Other loans and advances (specify nature) Prepaid expenses Advance tax and tax deducted at source [net of provision for income tax of RS __ (previous year rs)] CENVAT credit receivable VAT credit receivable service tax credit receivable GST input credit receivable security deposits balance with government authorities		
	(b)	-	-
	Total (a)+(b) (B)	-	-
	Total (A + B)	-	-

14	Other non-current assets	As at 31st March,2023	As at 31st March,2022
(a)	Security Deposits		
(b)	Prepaid expenses		
(c)	Others (Specify nature)		
	Total other non-current other assets	-	-

15	Inventories	As at 31st March,2023	As at 31st March,2022
(a)	Raw materials		
(b)	Work-in-progress		
(c)	Finished goods		
(d)	Stock-in-trade		
(e)	Stores and spares		
(f)	Loose Tools		
(g)	Others (Specify nature) [Goods in Transit to be disclosed under relevant sub-head of inventories]		
	Total	-	-

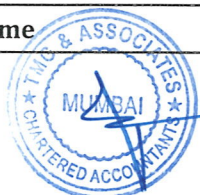
16	Trade receivables	As at 31st March,2023	As at 31st March,2022
	Outstanding for a period less than 6 month from the date they due for Receipt		
(a)	Secured Considered good		
(b)	Unsecured Considered good		
(c)	Doubtful		
	Less: Provision for doubtful receivables		
	Total A	-	-
	Outstanding for a period Exceedings than 6 month from the date they due for Receipt		
(a)	Secured Considered good		
(b)	Unsecured considered good		
(c)	Doubtful		
	Less: Provision for doubtful receivables unbilled receiveales		
	Unbilled receivables		
	Total B	-	-
	Total A+ B	-	-

17	Cash and Bank Balances	As at 31st March,2023	As at 31st March,2022
A	Cash and cash equivalent		
(a)	On current accounts	486	500
(b)	Cash credit account (Debit balance		
(c)	Fixed Deposits Deposits with original maturity of less than three months		
(d)	Cheques, drafts on hand		
(e)	Cash on hand		
	Total (I)	486	500
B	Other bank balances		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits eith original maturity for more than 3 months but less 12 months		
(ii)	from reporting date		
(iii)	Margin money or deposits under lien		
(iv)	Others (specify nature)		
	Total other bank balances (II)	-	-
	Total Cash and bank balances (I+II)	486	500

18	Other current assets	As at 31st March,2023	As at 31st March,2022
	(Specify nature) (This is an all-inclusive heading, which incorporates current assest that do not fit into any other assest categories)		
(a)	Interest accrued but not due on deposits		
(b)	Interest accrued and due on deposits		
(c)	Other		
	Advance Income Tax Paid		
	Tax Deducted at Source		
	Balance with Statutory Authorities (GST Recoverable)	1	
	Total	1	-

19	Revenue from operations	As at 31st March,2023	As at 31st March,2022
(a)	Sale of products		
(b)	Sale of services		
(c)	Grants or donations received		
(d)	Other operating revenue		
	Revenue from operations (Gross)		
	Less: Excise duty		
	Revenue from operations (Net)	-	-

20	Other income	As at 31st March,2023	As at 31st March,2022
(a)	Interest income		
(b)	Dividend income		
(c)	Net gain on sale of investments		
(d)	Other non-operating income (Please specify)		
	Other income		
	Total other income	-	-



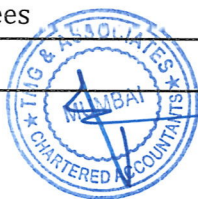
21	Cost of goods sold	As at 31st March,2023	As at 31st March,2022
(A)	Cost of raw material consumed		
(i)	Inventory at the beginning of the year		
(ii)	Add: Purchases during the year		
(iii)	Add: Direct Expenses		
(iii)	Less: Inventory at the end of the year		
	Cost of raw material consumed (I)	-	-
	Packing material consumed (if considered as part of raw material)		
(i)	Inventory at the beginning of the year		
(ii)	Add: Purchases during the year		
(iii)	Less: Inventory at the end of the year		
	Cost of packing material consumed (II)	-	-
	Other materials (purchased intermediates and components)		
(i)	Inventory at the beginning of the year		
(ii)	Add: Purchases during the year		
(iii)	Less: Inventory at the end of the year		
	Cost of other material consumed (III)	-	-
	Total raw material consumed (A)	-	-
B	Purchases of stock-in-trade	31/03/2023	31/03/2022
(i)	...		
(ii)		
	Total Purchases of stock-in-trade (B)	-	-
C	Changes in inventories of finished goods, work in progress and stock in trade	31/03/2023	31/03/2022
	Inventories at the beginning of the Year		
(i)	Stock-in-trade		
(ii)	Work in progress		
(iii)	Finished goods		
	(I)	-	-
	Inventories at the end of the year		
(i)	Stock-in-trade		
(ii)	Work in progress		
(iii)	Finished goods		
	(II)	-	-
	(Increase)/decrease in inventories of finished goods, work in progress and stock in trade (C)	-	-
	Total (A+B+C)	-	-

22	Employee benefits expense (inculding contract labour)	As at 31st March,2023	As at 31st March,2022
(a)	Salaries, wages, bonus and other allowances		
(b)	Contribution to provident and other funds		
(c)	Gratuity expenses		
(d)	Staff welfare expenses		
	Total Employee benefits expense	-	-

23	Finance cost	As at 31st March,2023	As at 31st March,2022
(a)	Interest expense		
(i)	On bank loan		
(ii)	On assets on finance lease		
	Interest on Machinery Loan		
(b)	Other borrowing costs		
	Interest to Creditors		
	Loan interest		
(c)	cost (net)		
	Total Finance cost	-	-

24	Depreciation and amortization Expense	As at 31st March,2023	As at 31st March,2022
	Expense		
(a)	on tangible assets (Refer note 11	-	-
(B)	on intangible assets (Refer note 11		
	Total Depreciation and amortization expense	-	-

25	Other Expenses	As at 31st March,2023	As at 31st March,2022
1	Bank Charges	1	0
2	Roc Charges	4	3
3	Company PT	3	-
4	Professional Fees	5	-
	Total	13	3





HL CAPITAL PRIVATE LIMITED

Committed to Provide Quality Service

Corporate Identity No.: U65929MH2021PTC368953

SIGNIFICANT ACCOUNTING POLICIES

FOR THE YEAR ENDED MARCH 31, 2023

1. CORPORATE INFORMATION

HL Capital Private Limited was registered with ROC, Mumbai, under Registration No. 368953 dated 30/05/2013. Registered office of the Company is A/301, Aditya Tower Chs, Chandavarkar Road Above Standard Chartered Bank, Borivali (W) Mumbai, Mumbai City Mh 400092. The Company is Private Limited Company.

2. SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the presented, unless otherwise stated. The financial statements are of HL Capital Private Limited (the 'Company').

A. Basis of preparation of financial statements:

The financial Statements of the Company has been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The Financial Statements have been prepared on accrual basis under the historical cost convention.

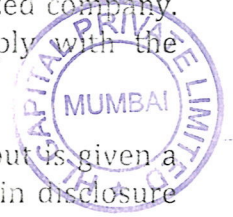
The Accounting Policies adopted in the preparation of the financial Statements are consistent with those followed in previous year.

B. Applicability of Accounting Standards

The company is a Medium Sized Company as per "SMC" as defined in the General Instructions of the Companies (Accounting Standards) Rules, 2006, notified by the Central Government under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Medium Sized company. Further, the company by virtue of being a SMC, requires to comply with the recognition

and measurement principles prescribed by all accounting standards, but is given a relaxation in respect of certain disclosure related standards and certain disclosure requirements prescribed by other accounting standards.

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C. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the year and balances of assets, liabilities and the disclosure of Contingent liabilities on the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

D. Revenue recognition

- 1) Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
- 2) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- 3) Revenue in the case of ongoing projects or contracts are recognized only on receipt of Works Completion Certificates (WCC). This is in compliance with AS 9 on Revenue Recognition.
- 4) Sales are net of Goods & Service Tax, Octroi, Insurance and Freight and are stated at its gross value.
- 5) Revenue in respect of insurance and other claims, interest, etc., is recognized only on reasonable certainty of ultimate collection.

E. Property, Plant and Equipment

Property, Plant and Equipment including Intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property, Plant and Equipment.

F. Depreciation/Amortization

1. Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method.





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2. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
3. Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.
4. The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the assets, net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.
5. After impairment, depreciation is provided on the revised carrying amount of the asset over its useful life.

G. Foreign currency transactions

1. Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates.
2. Liabilities and receivables in foreign currency are restated at the year-end exchange rates.
3. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

H. Investments

1. Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments.
2. All other investments are classified as Non- Current Investments.
3. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

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4. Current Investments are carried in the financial statements at lower cost and fair value determined on an individual investment basis.
5. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of investments.
6. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

I. Inventories

Inventories are valued as under:

1. Inventories: Lower cost (FIFO/Specific Cost/Weighted Average)
or
Net Realizable Value

2. Scrap: At net Realizable Value

3. Borrowing Costs:

As per AS16 "Borrowing costs", Borrowing Costs that are directly attributable to the acquisition or construction of the qualifying assets are capitalised as part of the cost of such assets. A Qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalised during the year is Rs.0/-

J. AUDIT REMUNERATION:

1. The remuneration of the auditor of a company shall be fixed in its general meeting or in such manner as may be determined therein as per Section 142 of Companies Act, 2013:

Provided that the Board may fix remuneration of the first auditor appointed by it.

2. The remuneration under sub-section (1) shall, in addition to the fee payable to an auditor, include the expenses, if any, incurred by the auditor in connection with the audit of the company and any facility extended to him but does not include any remuneration paid to him for any other service rendered by him at the request of the company.



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K. Taxes on Income

Provision for Taxation: -

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for the time differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantially enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realised in future. At each Balance sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

L. Provisions, Contingent Assets and Contingent Liabilities:

1. As per AS29 "Provisions and Contingencies", Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.
2. Contingent Liabilities is disclosed in Notes to Accounts for:
 - i. Possible obligations which will be confirmed only by future events not wholly within the control of the company, or
 - ii. Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
 - iii. Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realised.

M. Operating Cycle

Based on the nature of products/ activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.





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N. Earnings Per Share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of Equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Particular	Units	2022-23	2021-22
Amount used as the numerator Profit/(Loss) after taxation	Rs.	(12,626)/-	(2,861)/-
Weighted Average number of Equity	Nos.	50,000	50,000
Earnings per share (Basic & Diluted)	Rs.	(0.2525)	(0.0572)

Related Party Disclosures

The company has carried out related party transactions in accordance with Section 177 and Section 188 of Companies Act, 2013 and provide managerial remuneration in accordance with Section 197 of Companies Act, 2013 in accordance with Schedule V of Companies Act, 2013.

List of related parties.	Relationship
Rajesh V. Doshi	Director
Bhavna R. Doshi	Director
Krishiv R. Doshi	Director

- i. The following transactions were carried out with related parties referred to in item (a) and (b) above in ordinary course of business:



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O. Share Capital

i. Authorized Share Capital:

During the year the Authorized Share Capital of the company was 50,000/- Equity Shares of Rs.10/- each amounting to Rs. 5,00,000/-

ii. Issued, Subscribed & Paid Up:

The Issued, Subscribed & Paid-Up Equity Share Capital stood at 50,000 of Rs.10/- each amounting to Rs. 5,00,000 /-

iii. Reconciliation of Share Capital

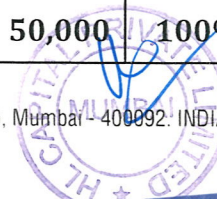
Particulars	2023		2022	
	Nos.	Amount (Rs.)	Nos.	Amount (Rs.)
Opening Share Capital	50,000	5,00,000	50,000	5,00,000
Add: Shares Issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	50,000	5,00,000	50,000	5,00,000
Less: Buy Back of Shares	-	-	-	-
Less: Reduction in Capital	-	-	-	-
Closing Share Capital	50,000	5,00,000	50,000	5,00,000

iv. Share Holding of the Company:

Name of Shareholders	2023		2022	
	Nos	%	Nos	%
Rajesh V. Doshi	15,000	30%	15,000	30%
Bhavna R. Doshi	15,000	30%	15,000	30%
Krishiv R. Doshi	20,000	70%	20,000	70%
Total	50,000	100%	50,000	100%

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- P. In the opinion of the Board, based on the representations made by the management, the current assets and loans and advances are approximately of the value stated, if realized in the ordinary course of business. The provision of all the known liabilities is adequate and not in excess of the amount reasonably necessary.
- Q. Balance of Sundry Debtors, Sundry Creditors and Loans & Advances are subject to confirmation and reconciliation, if any.
- R. These financial statements have been prepared in the format prescribed by the revised Schedule III to the Companies Act, 2013. Previous Years Figures have been recasted / restated / regrouped to comply with the requirements of the act.

For TMG and Associates
Chartered Accountants,


Jayesh Darji
Partner
M.No:107748
FRN:111635W
Date:
Place: Mumbai




Rajesh V. Doshi
Director
DIN:02898380

For and on behalf of the board of
HL Capital Private Limited


Bhavna Doshi
Director
DIN:02853434


Krishiv Doshi
Director
DIN: 09349495





Jayesh J. Darji B. Com., F.C.A.

TMG & ASSOCIATES

Chartered Accountants

A-2/304, New Orchid Plaza, Ram Kuwar Thakur Road, Near SBI,
Behind Movie Time, Dahisar (East), Mumbai - 400 068.
Tel : 2828 0324 Mobile : 98212 10691 E-mail : jayeshca@hotmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HL Capital Private Limited

Report on the Audit of the Financial Statements

Opinion:

We have audited the accompanying Financial Statements of **HL Capital Private Limited** ("the Company"), which comprises the Balance Sheet as at **March 31, 2023**, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribe under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit, and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we have not observed any key audit matters required to be reported separately.



Information Other than the Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by section 143(3) of the Act, based on our audit, we report that:

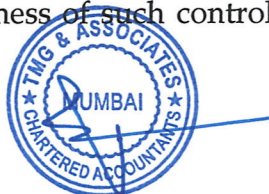
-We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. a) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

-The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

-In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act.

-On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act.

-With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in



"Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

-With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, as amended in our opinion and to the best of our information and according to the explanation given to us.

a) The Company does not have any pending litigation which would impact its financial position;

b) The Company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.

c) There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For TMG & Associates

Chartered Accountants

Place: Mumbai

Date: 13/01/2024



Jayesh Darji

Partner

M.No.:107748

FRN: 111635W

UDIN: 24107748BKCADQ1855

Annexure – A to the Independent Auditors' Report

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of HL Capital Private Limited of even date)

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **HL Capital Private Limited** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing



the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

Place: Mumbai

Date: 13/01/2024

For TMG & Associates
Chartered Accountants



Jayesh Darji

Partner

M.No.:107748

FRN: 111635W

UDIN: 24107748BKCADQ1855

Annexure – B to the Independent Auditors' Report

M/S HL CAPITAL PRIVATE LIMITED

CIN: U65929MH2021PTC368953

Year Ended: 31st March, 2023

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March, 2023, we report that:

- (i) The Company Does not have Property Plant Equipment with them as on 31st March, 2023 hence reporting under para 3 clause (i) is not applicable.
- (ii)(a) In our opinion and according to the information and explanations given by management company has no Inventory as on 31st March, 2023, Hence reporting under Para 3 Clause (ii) sub clause (a) is not required.

(b) Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial.
- (iii)(a) During the year, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, reporting under clause (iii) of paragraph 3 of the Order is not applicable.
- (iv) The Company has complied with the provisions of section 186 of the Act. The provisions of section 185 of the Act are not applicable to the Company.
- (v) In our opinion, The Company has not accepted any deposits or amount which is deemed to be deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii)(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account duty of excise.

(b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.
- (viii) The company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;



- (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;
- (c) The Company has utilized the monies raised by way of term loans for the purposes for which they were raised;
- (d) The company has not raised any short term fund; hence this clause is not applicable;
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.
- (xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;
- (b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;
- (c) The Company is not a Nidhi Company hence this clause is not applicable to the company.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) This clause is not applicable to the company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.



(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.

(d) The Company does not have any CIC.

(xvii) The company has not incurred cash losses in the financial year and in the immediately.

(xviii) There is no resignation of statutory auditors during the year; hence this clause is not applicable.

(xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was not any liability in the books of the company for those payable within one year from the date of balance sheet date.

(xx) (a) The company has not any other than ongoing projects, therefore provision of section 135 of Companies Act, 2013 is not applicable to the company;

(b) This clause is not applicable to the company.

(xxi) There are not any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

**For TMG & Associates
Chartered Accountants**



Jayesh Darji
Partner

M No: 107748

FRN: 111635W

Date: 13/01/2024

Place: Mumbai

UDIN: 24107748BKCADQ1855