



Hindustan Laboratories Limited

Committed to Provide Quality Service

Manufacturer of Pharmaceuticals

Manufactured Unit : Plot No. 5-9,1, Survey No. 38/2, Village Aliyali, Palghar (W), Dist. Palghar-401404. Tel.:02525-255018 / 250595
Corporate Identity No.: U24100MH2017PLC296158

NOMINATION AND REMUNERATION POLICY

NAME OF THE COMPANY: HINDUSTAN LABORATORIES LIMITED

Registered Office Address : 302, A Wing , Victory Park, Chandavarkar Road, Borivali (West)
, Mumbai-400092

Email ID: info@hindlab.com ; **Web:** www.hindustanlaboratories.com

CIN: U24100MH2017PLC296158

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Nomination & Remuneration Policy

Policy Formulated by: Nomination and Remuneration Committee ("NRC")
Policy Approved by: Board of Directors of Hindustan Laboratories Limited
("Company")

This Policy provides guidance on:

- (1) selection and nomination of Directors to the Board of the Company;
- (2) appointment of the Senior Management Personnel of the Company; and
- (3) remuneration of Directors, Key Management Personnel and other employees.

1. Selection Criteria for Directors

The Company shall consider the following aspects while appointing a person as a Director on the Board of the Company:

Skills and Experiences.

The candidate shall have appropriate skills and experience in one or more fields of finance, law, management, sales, marketing, administration, public administrative services, research, corporate governance, technical operations or any other disciplines related to the Company's business.

Age Limit.

The candidate should have completed the age of twenty-one (21) years and should not have attained age of seventy-five (75) years with an exception that any appointment(s) approved by the Shareholders prior to March 31, 2023 shall continue to hold their respective office(s) till the completion of their last day of respective appointment(s) irrespective of age.

Conflict of Interest.

The candidate should not hold Directorship in any of the competitor's companies and should not have any conflict of interest with the Company.

Directorship.

The number of companies in which the candidate holds directorship should not exceed the number prescribed under Companies Act, 2013.

Independence.

The candidate proposed to be appointed as Independent Director, should not have any direct or indirect material pecuniary relationship with the Company and must satisfy the requirements imposed under Companies Act, 2013 or under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For every appointment of an Independent Director, the NRC shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director. The person recommended to the Board for appointment as an Independent Director shall have the

capabilities, to the extent possible, identified in such description. For the purpose of identifying suitable candidates, the NRC may:

- a. use the services of an external agencies, if required
- b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
- c. consider the time commitments of the candidates

While appointing a Director to the Board, due consideration will be given to:

- i. approvals of the Board and/or Shareholders of the Company in accordance with the Companies Act, 2013; and
- ii. the Articles of Association of the Company

2. Selection Criteria for Senior Management

Senior Management for the purpose of this Policy shall mean the officers and personnel who are members of its core management team, excluding the Board of Directors, and shall also comprise all the members of the management one level below the Managing Director or Whole Time Director and shall specifically include the functional heads, by whatever name called and the Company Secretary and the Chief Financial Officer.

The candidate should have appropriate qualification, skills and experience for discharging the role. The qualification, skills and experience of each such position shall be defined in the job description, which will be maintained by the HR.

3. Remuneration for Directors, Key Managerial Personnel and other Employees

The remuneration of Directors, Key Managerial Personnel and other employees shall be based on following key principles:

Pay for performance.

Remuneration of Executive Directors, Key Managerial Personnel and other employees is a balance between fixed pay reflecting Company's Policy and variable pay reflecting short- and long-term performance objectives appropriate to the working of the Company and its goal. The Remuneration of Non-Executive Directors shall be decided by the Board based on the industry benchmarks.

Balanced rewards to create sustainable value.

The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the Directors and employees of the Company and encourage behavior that is aligned with sustainable value creation.

Competitive compensation.

Total target compensation and benefits are comparable to peer companies in the healthcare industry and commensurate to the qualifications and experience of the concerned individual.

Business Ethics.

Strong governance processes and stringent risk management policies are adhered to safeguard our stakeholders' interest.

This policy was further amended; and was approved by the Board of Directors on 20th October, 2025 as recommended by the Nomination and Remuneration Committee.